RESOLUTION NO. 2020-056

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING AND ADOPTING THE FINAL MILLAGE RATE FOR TAXATION OF REAL AND PERSONAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2020-2021 FISCAL YEAR, COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council adopted both its tentative millage rate and its budget, on first reading, on Monday, September 14, 2020 during a virtual Public Hearing held at 6:00 P.M.; and

WHEREAS, a Public Hearing on the Town of Southwest Ranches' final millage for Fiscal Year 2020-2021 was held at 6:00 P.M. on Thursday, September 29, 2020, utilizing communications media technology ("CMT") with the Zoom Meeting platform in accordance with Governor Ron DeSantis' Executive Order No. 20-69; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,564,306,365.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The above-referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council, following a presentation by the Town Administrator and Town Financial Administrator, testimony from Town Staff and from other interested parties, at a duly noticed virtual public hearing held on September 29, 2020 and pursuant to Exhibit A, hereby approves and adopts the Fiscal Year 2020-2021 operating millage rate for the Town of Southwest Ranches of 4.2500 mills, which is lower than the rolled-back rate of 4.4558 mills by -4.62%. Said final millage rate has been set pursuant to and in furtherance of Section 200.185 Florida Statutes.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason

whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this <u>29th</u> day of <u>September</u>, <u>2020</u>, on a motion by

<u>Council Member Jablonski</u> and seconded by <u>Council Member Hartmann</u>.

| McKay | <u>Yes</u> | Ayes | 5 |
|-----------|------------|--------|---|
| Schroeder | _Yes_ | Nays | 0 |
| Amundson | <u>Yes</u> | Absent | 0 |
| Hartmann | Yes_ | | |
| Jablonski | Yes_ | | |

ATTEST:

Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff, J. J., Town Attorney

37484357.1

EXHIBIT A

Fiscal Year 2021 Millage Maximums and Related Information (Based on Certified Assessment Information)

| Millage Name | Votes Required | Maximum Millage | Total Resulting Net Revenues | Net Revenue Change (from prior year adopted rate funding level) | FY 2021 levy increase (decrease) per \$250,000 of taxable value |
|--|-------------------|--------------------|---------------------------------|--|---|
| FY 2020-2021 Proposed Rate (Town of SWR Operating 4.2500 + TSDOR .0000 Rates) | 3 | 4.2500 | \$6,315,887 | (\$603,947) | (\$51) |
| Current Year Roll-Back Rate (Town of SWR Operating 4.4558 + TSDOR .0000 Rates) | 3 | 4.4558 | \$6,621,724 | (\$298,110) | \$0 |
| FY 2019-2020 Adopted Rate (Town of SWR Operating 4.2125 + TSDOR .4439 Rates) | 3 | 4.6564 | \$6,919,834 | \$0 | \$50 |
| Maximum Majority Vote | 3 | 4.7552 | \$7,066,660 | \$146,826 | \$75 |
| Maximum Super Majority Rate | 4 | 5.2307 | \$7,773,296 | \$853,462 | \$194 |
| Unanimous (Maximum) | 5 | 10.0000 | \$14,860,910 | \$7,941,076 | \$1,386 |

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 8.73% in their Town of Southwest Ranches portion of their tax bill due to the proposed reduction in the millage rate from 4.6564 to 4.2500.