RESOLUTION NO. 2020-055

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2020-2021 FISCAL YEAR, COMMENCING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,564,306,365.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The Fiscal Year 2020-2021 tentative operating millage rate for Town of Southwest Ranches is 4.2500 mills which is lower than the rolled-back rate of 4.4558 mills by -4.62%.

Section 2: In accordance with State law, and Executive Order, the Town Council shall adopt a final millage rate at a Town Council virtual meeting scheduled for Thursday, September 24, 2020, at 6:00 PM utilizing Zoom meeting format via https://www.southwestranches.org/events/2020-09/, at which meeting the final budget for the 2020-2021 Fiscal Year will be considered and approved.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 14th day of	<u>September</u> 2020, on a	motion by
C/m Hartmann and	seconded by	Jublanshi.
McKay Schroeder Amundson Hartmann Jablonski	Ayes Nays Absent	5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
ATTEST!	Doug Me	cKay, Mayor
Russell Muñiz, Assistant Town Adr	ninistrator/Town Clerk	-
Approved as to Form and Correctr	ness:	
Keith M. Poliakoff J.D., Town Atto	orney	

EXHIBIT A

Fiscal Year 2021 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2021 levy increase (decrease) per \$250,000 of taxable value		
FY 2020-2021 Proposed Rate (Town of SWR Operating 4.2500 + TSDOR .0000 Rates)	3	4.2500	\$6,315,887	(\$603,947)	(\$51)		
Current Year Roll-Back Rate (Town of SWR Operating 4.4558 + TSDOR .0000 Rates)	3	4.4558	\$6,621,724	(\$298,110)	\$0		
FY 2019-2020 Adopted Rate (Town of SWR Operating 4.2125 + TSDOR .4439 Rates)	3	4.6564	\$6,919,834	\$0	\$50		
Maximum Majority Vote	3	4.7552	\$7,066,660	\$146,826	\$75		
Maximum Super Majority Rate	4	5.2307	\$7,773,296	\$853,462	\$194		
Unanimous (Maximum)	5	10.0000	\$14,860,910	\$7,941,076	\$1,386		

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 8.73% in their Town of Southwest Ranches portion of their tax bill due to the proposed reduction in the millage rate from 4.6564 to 4.2500.