

RESOLUTION NO. 2020 - 005

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2018-2019 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 27th, 2018, pursuant to Ordinance No. 2018-005, the Town Council approved and adopted the fiscal year 2018/2019 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2018/2019 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2018/2019 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2018/2019 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2018/2019 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2018/2019 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2018/2019.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 21st day of November, 2019 on a motion by

Jim Hartmann and seconded by Jim Jablonski

McKay
Schroeder
Amundson
Hartmann
Jablonski

Yes
Yes
Yes
Yes
Yes

Ayes
Nays
Absent
Abstaining

5
0
0
0

Doug McKay
Doug McKay, Mayor

ATTEST:

Russell Muñiz
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff
Keith M. Poliakoff, J.D., Town Attorney
36216166.1

EXHIBIT A

**TOWN OF SOUTHWEST RANCHES
FYE 2018 / 2019 BUDGET ADJUSTMENTS**

GENERAL FUND

<i>General Fund Revenue</i>	FY 18/19 Current Budget	Budget Change- Increase/ (Decrease)	FY 18/19 Revised Current Budget	Explanation
Communication Svcs Taxes	313,021	(16,485)	296,536	Collections lower due to expiration of a 2012 state audit recovery
Impact Fees/Parks & Recreation	3,248	9,567	12,815	Greater new residential construction than anticipated
Building - Permitting Fees	574,394	564,562	1,138,956	Town permitting/inspection fees much higher than anticipated
Zoning Permit Fees	60,000	(11,145)	48,856	Zoning fees lower than originally anticipated
Planning Fees	45,000	30,864	75,864	Higher Public Hearings than anticipated-full cost recovery
Federal/State Grant-Hurricane IRMA	0	75,370	75,370	Hurricane Irma reimbursements not budgeted in FY 2019
Local Ordinance Violations-False Alarms	8,000	(6,250)	1,750	Lower false alarm revenue than anticipated
Contrib/Donations-Educ/Scholarships	10,000	24,200	34,200	Higher SEAB contributions received than budgeted (\$34,200-\$10,000)
Appropriated Fund Balance	224,169	(224,169)	0	Reduction in anticipated utilization of GF Fund Balance
		\$446,515		Total increase to budgeted revenues (net)
<i>General Fund Department</i>	FY 18/19 Current Budget	Budget Change- Increase/ (Decrease)	FY 18/19 Revised Current Budget	Explanation
Legislative	166,411	27,764	194,175	Primarily higher aid granted for Scholarships+Council Mtg Video Svcs required
Building - Permitting Services	425,000	414,668	839,668	Building permit processing costs offset by increased revs per above
Code Enforcement/Zoning Services	280,516	(12,889)	267,627	Zoning permit costs lower than originally budgeted
Planning Services	45,000	16,972	61,972	Increased public hearings (full cost recovery-offset by increased revs per above)
		\$446,515		Total increase to budgeted expenditures (net)

EXHIBIT A (Con't)

**TOWN OF SOUTHWEST RANCHES
FYE 2018 / 2019 BUDGET ADJUSTMENTS**

DEBT SERVICE FUND

<i>Debt Service Fund Revenue</i>	FY 18/19 Current Budget	Budget Change- Increase	FY 18/19 Revised Current Budget	Explanation
Appropriated Fund Balance	0	75,370	75,370	Increase in utilization of Debt Service Fund Balance
		\$75,370		Total increase to budgeted revenues (net)
<i>Debt Service Fund Expenditures</i>	FY 18/19 Current Budget	Budget Change- Increase	FY 18/19 Revised Current Budget	Explanation
Emergency/Disaster:Hurr. Irma-Principal	0	75,370	75,370	Increase to accommodate unanticipated Hurricane Irma principal reduction
		\$75,370		Total increase to budgeted expenditures (net)