## **RESOLUTION NO. 2019-057**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2019-2020 FISCAL YEAR, COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS,** the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

**WHEREAS,** pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and

**WHEREAS,** the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,480,632,023.

**NOW, THEREFORE BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida as follows:

- **Section 1:** The Fiscal Year 2019-2020 tentative operating millage rate for Town of Southwest Ranches is 4.6564 mills which is equal to the rolled-back rate of 4.6564 therefore representing a 0.00% percentage change from the roll-back rate.
- **Section 2:** The Town Council shall adopt a final millage rate at the Town Council meeting scheduled for Thursday, September 26, 2019, at 6:00 PM, at which meeting the final budget for the 2019-2020 Fiscal Year will be considered and approved.
- **Section 3: Severability.** If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

**Section 4: Effective Date.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** by the Town Council of the Town of Southwest

## **PASSED AND ADOPTED** by the Town Council of the Town of Southwest

Ranches, Florida, this 12th day of Septe	mber, 2019, on a motion by
Cornel Henter Hotel and seco	inded by Comil Harbe plante
McKay Jablonski Fisikelli Hartmann Schroeder	Ayes Nays Absent
ATTEST!  Aucust Delugation  Russell Muñiz, Assistant Town Administ	Doug McKay, Mayor rator/Town Clerk
Approved as to Form and Correctness:	
Keith M. Póliakoff, J.D. Town Attorney	

## **EXHIBIT A**

## Fiscal Year 2020 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2020 levy increase per \$250,000 of taxable value
FY 2019-2020 Proposed Rate (Town of SWR Operating 4.2125 + TSDOR .4439 Rates) Current Year Roll-Back Rate	3	4.6564	\$6,549,694	(\$245,733)	\$0
Maximum Majority Vote	3	4.8143	\$6,771,796	(\$23,631)	\$39
FY 2018-2019 Adopted Rate (Town of SWR Operating 4.4969 + TSDOR .3342 Rates)	4	4.8311	\$6,795,427	\$0	\$44
Maximum Super Majority Rate	4	5.2957	\$7,448,934	\$653,507	\$160
Unanimous (Maximum)	5	10.0000	\$14,066,004	\$7,270,577	\$1,336

**Note:** \* Property owners without a change in net taxable value will receive a real cash reduction of 3.75% in their Town of Southwest Ranches portion of their tax bill due to the proposed reduction in the millage rate from 4.8311 to 4.6564.