

RESOLUTION NO. 2019 - 007

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END
BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2017-2018
BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, on September 28th, 2017, pursuant to Ordinance No. 2017-015, the Town Council approved and adopted the fiscal year 2017/2018 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2017/2018 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2017/2018 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2017/2018 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2017/2018 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2017/20178 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2017/2018.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 15th day of November, 2018 on a motion by

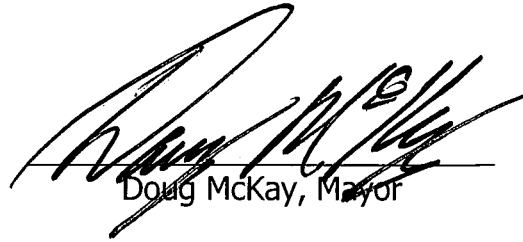
Council Member Schroeder and seconded by Council Member Hartmann.

McKay
Fisikelli
Hartmann
Jablonski
Schroeder

Ayes
Ayes
Ayes
Ayes
Ayes

Ayes
Nays
Absent

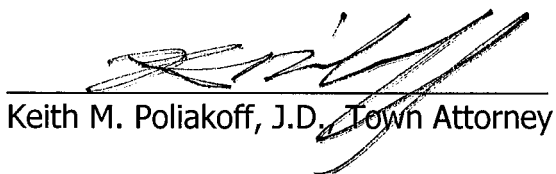
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Doug McKay, Mayor

ATTEST:


Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:


Keith M. Poliakoff, J.D., Town Attorney

115188652.1

EXHIBIT A

**TOWN OF SOUTHWEST RANCHES
FYE 2017 / 2018 BUDGET ADJUSTMENTS
GENERAL FUND**

<i>General Fund Revenue</i>	FY 17/18 Current Budget	Budget Change- Increase/ (Decrease)	FY 17/18 Revised Current Budget	Explanation
Advalorem Taxes	5,807,872	39,743	5,847,615	Advalorem tax collections higher than anticipated
Utility Taxes	864,308	15,512	879,820	Unanticipated collections
Communication Svcs Taxes	380,347	(21,503)	358,844	Collections lower due to expiration of a 2012 state audit recovery
Franchise Fees	660,593	(15,249)	645,344	Collections lower than anticipated
Building - Permitting Fees	532,954	494,535	1,027,489	Town permitting/inspection fees much higher than anticipated
Fire Assessment Fees	2,033,226	26,292	2,059,518	Fire Assessment collections higher than anticipated
Zoning Permit Fees	60,000	(13,286)	46,714	Zoning fees lower than originally anticipated
Engineering/Fire Review Fees	53,900	12,292	66,192	Plan review fees higher than anticipated
Federal Grant-Public Safety	128,641	(128,641)	0	Assistance to Firefighter Grant (AFG) anticipated but not awarded
Charges for Services-Ambulance Fees	126,000	(16,276)	109,724	Public Safety-Ambulance Fee collections lower than anticipated
State Revenue Sharing	615,270	31,530	646,800	State Revenue Sharing higher than anticipated
Judgement & Fines - Traffic Court	117,000	8,950	125,950	Traffic Court violations/collections higher than anticipated
Code Enforcement/Legal Recoveries	145,000	(71,196)	73,804	Code/Lien enforcement recoveries lower than anticipated
Interest Revenue	39,375	21,709	61,084	Interest revenue higher due to Federal Reserve policy change
Contrib/Donations-Educ/Scholarships	7,500	11,193	18,693	Higher SEAB contributions received than budgeted (\$18,693-\$7,500)
Insurance Settlements/Hurricane IRMA	0	39,314	39,314	Insurance proceeds received due to Hurricane IRMA
Appropriated Fund Balance	464,243	(184,676)	279,567	Reduction in anticipated utilization of GF Fund Balance
		\$250,244		Total increase to budgeted revenues (net)
<i>General Fund Department</i>	FY 17/18 Current Budget	Budget Change- Increase/ (Decrease)	FY 17/18 Revised Current Budget	Explanation
Legislative	34,924	11,193	46,117	Higher aid granted for Scholarships than budgeted (\$18,693-\$7,500)
Town Attorney	570,000	76,917	646,917	Extraordinary/Unanticipated Litigation
Building - Permitting Services	375,000	378,876	753,876	Building permit processing costs offset by increased revs per above
Code Enforcement/Zoning Services	59,417	(18,100)	41,317	Zoning permit costs lower than originally budgeted
Public Safety-Volunteer Fire Svcs	299,528	(198,641)	100,887	Primarily due to reduction in VFD expenditures due to AFG not awarded
		\$250,244		Total increase to budgeted expenditures (net)

EXHIBIT A (Con't)

**TOWN OF SOUTHWEST RANCHES
FYE 2017 / 2018 BUDGET ADJUSTMENTS**

SOLID WASTE FUND

<i>Solid Waste Fund Revenue</i>	FY 17/18 Current Budget	Budget Change-Increase	FY 17/18 Revised Current Budget	Explanation
Appropriated Net Assets	0	3,699,066	3,699,066	Increase in utilization of Solid Waste Fd Net Assets
		\$3,699,066		Total increase to budgeted expenditures (net)
<i>Solid Waste Fund Expenditures</i>	FY 17/18 Current Budget	Budget Change-Increase	FY 17/18 Revised Current Budget	Explanation
Emergency & Disaster Relief Services	0	3,699,066	3,699,066	Unanticipated Hurricane Irma Monitor/Collect/Disposal & Debt Costs
		\$3,699,066		Total increase to budgeted expenditures (net)