

RESOLUTION 2018-058

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A BUDGET AMENDMENT TO THE FISCAL YEAR 2017/2018 BUDGET FOR EMERGENCY ROADWAY REPAIRS; APPROVING A BUDGET AMENDMENT TO THE FISCAL YEAR 2017/2018 BUDGET FOR TRAFFIC SIGNS; AND APPROVING A BUDGET AMENDMENT TO THE FISCAL YEAR 2017/2018 GENERAL FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 28, 2017, pursuant to Ordinance No. 2017-015, the Town Council approved and adopted the fiscal year 2017/2018 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2017/2018 budget provides for the amendment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, The Town budgeted eighty thousand dollars and zero cents (\$80,000.00) for emergency roadway repairs in the FY 2017/2018 adopted budget; and

WHEREAS, additional funds in the amount of sixty thousand dollars and zero cents (\$60,000.00) are needed to increase the scope of the Road Materials – Gen. & Emergencies program within the Transportation Fund (Account # 101-5100-541-53100) via receipt of a transfer from the General Fund (Account # 101-0000-381-38101); and

WHEREAS, The Town budgeted thirteen thousand dollars and zero cents (\$13,000.00) for traffic signs in the FY 2017/2018 adopted budget; and

WHEREAS, additional funds in the amount of five thousand dollars and zero cents (\$5,000.00) are needed to increase the scope of the Traffic Signs program within the Transportation Fund (Account # 101-5100-541-53200) via receipt of a transfer from the General Fund (Account # 101-0000-381-38101); and

WHEREAS, all the additional funds are available in the unassigned General Fund Fund Balance (reserves) – Appropriated (Account # 001-000-399-39900) requiring a transfer to the Transportation Fund (Account # 001-3900-581-91101); and

WHEREAS, the Town Council has determined that it is desirable to amend the Fiscal Year 207/2018 Adopted Budget to account for variances in desired expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA:

Section 1: The recitals above are true and correct and are incorporated herein by reference.

Section 2: The Town Council hereby approves a budget amendment in the amount of sixty thousand dollars and zero cents (\$60,000.00) to increase the scope of the Road Materials – Gen. & Emergencies program within the Transportation Fund (Account # 101-5100-541-53100) via receipt of a transfer of sixty thousand dollars and zero cents (\$60,000.00) from the General Fund (Account # 101-0000-381-38101).

Section 3: The Town Council hereby approves a budget amendment in the amount of five thousand dollars and zero cents (\$5,000.00) to increase the scope of the Traffic Signs program within the Transportation fund (Account # 101-5100-541-53200) via receipt of a transfer of five thousand dollars and zero cents (\$5,000.00) from the General Fund (Account # 101-0000-381-38101).

Section 4: The Town Council hereby approves a budget amendment in the amount of sixty-five thousand dollars and zero cents (\$65,000.00) utilizing funds within the general funds fund balance appropriated (account #001-0000-399-39900) requiring a transfer to the transportation fund (account #001-3900-581-91101).

Section 5: Effective Date. This Resolution shall become effective immediately upon its adoption.

[Signatures on Following Page]

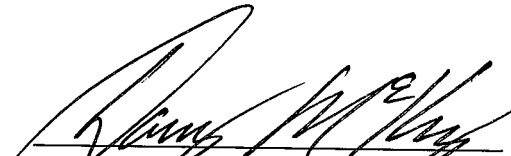
PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 28th day of June, 2018 on a motion

by Council Member Breitzkreuz and seconded by Vice Mayor Fisikelli.

McKay	<u>Yes</u>
Fisikelli	<u>Yes</u>
Breitzkreuz	<u>Yes</u>
Jablonski	<u>Absent</u>
Schroeder	<u>No</u>

Ayes	<u>3</u>
Nays	<u>1</u>
Absent	<u>1</u>
Abstaining	<u>0</u>



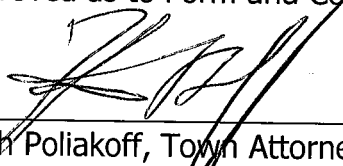
Doug McKay, Mayor

Attest:



Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:



Keith Poliakov, Town Attorney

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