

RESOLUTION NO. 2018 -009

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2016-2017 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 29th, 2016, pursuant to Ordinance No. 2016-004, the Town Council approved and adopted the fiscal year 2016/2017 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2016/2017 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2016/2017 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2016/2017 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2016/2017 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2016/2017 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2016/2017.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 9th day of November, 2017 on a motion by C/m Breitkreuz
and seconded by V/m Fisikelli.

McKay
Breitkreuz
Fisikelli
Jablonski
Schroeder

Ayes
5
Nays
0
Absent
0

Ayes
Nays
Absent

5
0
0

Doug McKay
Doug McKay, Mayor

ATTEST:

Russell Muñiz
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Pofiakoff
Keith M. Pofiakoff, J.D., Town Attorney
114514306.1

EXHIBIT A

**TOWN OF SOUTHWEST RANCHES
FYE 2016 / 2017 BUDGET ADJUSTMENTS**

GENERAL FUND

<i>General Fund Revenue</i>	FY 16/17 Current Budget	Budget Change- Increase/ (Decrease)	FY 16/17 Revised Current Budget	Explanation
Advalorum Taxes	5,455,885	39,200	5,495,085	Advalorum tax collections higher than anticipated
Utility Taxes	793,213	68,426	861,639	Unanticipated collections
Franchise Fees	600,121	39,353	639,474	Unanticipated collections
Communication Svcs Taxes	371,541	1,555	373,096	Unanticipated collections
Building - Permitting Fees	419,184	181,969	601,153	Town permitting/inspection fees higher than anticipated
Fire Assessment Fees	1,747,757	24,794	1,772,551	Fire Assessment collections higher than anticipated
Planning/Zoning Permit Fees	104,300	(9,623)	94,677	P&Z Permitting fees lower than originally anticipated
Code Enforcement/Legal Recoveries	160,000	(74,228)	85,772	Code/Lien enforcement recoveries lower than anticipated
SRS-1/2 cent Sales Taxes	493,448	(2,136)	491,312	State revenue sharing lower than anticipated
Charges for Services-Ambulance Fees	124,000	(7,577)	116,423	Public Safety-Ambulance Fee collections lower than anticipated
Judgment & Fines - Traffic Court	125,000	(12,758)	112,242	Traffic Court violations/collections lower than anticipated
Contrib/Donations-Educ/Scholarships	7,500	13,392	20,892	Higher SEAB contributions received than budgeted (\$20,892-\$7,500)
Appropriated Fund Balance	110,570	(88,423)	22,147	Reduction in anticipated utilization of GF Fund Balance
		\$173,945		Total increase to budgeted revenues (net)

<i>General Fund Department</i>	FY 16/17 Current Budget	Budget Change- Increase/ (Decrease)	FY 16/17 Revised Current Budget	Explanation
Legislative	50,475	13,392	63,867	Higher aid granted for Scholarships than budgeted (\$20,892-\$7,500)
Town Attorney	522,500	26,907	549,407	Extraordinary/Unanticipated (incl. Code Enforcement) Litigation
Building - Permitting Services	300,000	149,333	449,333	Permit processing/EMC costs offset by increased revenues per above
Code Enforcement/Zoning Services	69,300	(15,688)	53,612	Zoning costs lower than originally budgeted
		\$173,945		Total increase to budgeted expenditures (net)

SOLID WASTE FUND

<i>Solid Waste Fund Revenue</i>	FY 16/17 Current Budget	Budget Change- Increase	FY 16/17 Revised Current Budget	Explanation
Appropriated Net Assets	0	635,556	635,556	Increase in utilization of Solid Waste Fd Net Assets(Gross)
		\$635,556		Total increase to budgeted revenues

<i>Solid Waste Fund Expenditures</i>	FY 16/17 Current Budget	Budget Change- Increase	FY 16/17 Revised Current Budget	Explanation
Emergency & Disaster Relief Services	0	635,556	635,556	Unanticipated Hurricane Irma Monitoring/Collect/Disposal Costs(Gross)
		\$635,556		Total increase to budgeted expenditures