

RESOLUTION NO. 2017-059

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2017-2018 FISCAL YEAR, COMMENCING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,369,860,300.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The Fiscal Year 2017-2018 tentative operating millage rate for Town of Southwest Ranches is 4.4629 mills which is greater than the rolled-back rate of 4.1972 mills by 6.33 %.

Section 2: The Town Council shall adopt a final millage rate at the Town Council meeting scheduled for Thursday, September 28, 2017, at 6:00 PM, at which meeting the final budget for the 2017-2018 Fiscal Year will be considered and approved.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

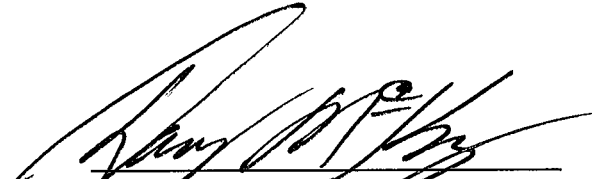
PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 13th day of September, 2017, on a motion by

Vice Mayor Breitzkreuz and seconded by Council Member Schroeder.

McKay	<u>Yes</u>
Breitzkreuz	<u>Yes</u>
Fisikelli	<u>Yes</u>
Jablonski	<u>Yes</u>
Schroeder	<u>Yes</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>



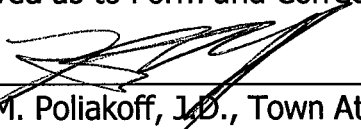
Doug McKay, Mayor

ATTEST:



Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:



Keith M. Poliakoff, J.D., Town Attorney

114370523.1

EXHIBIT A

**Fiscal Year 2018 Millage Maximums and Related Information
(Based on Certified Assessment Information)**

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from <u>original</u> proposed funding level)	FY 2018 levy increase on \$250,000 taxable value
Current Year Roll-Back Rate	3	4.1972	\$5,462,099	(\$733,060)	\$0
Maximum Majority Vote	3	4.3277	\$5,631,927	(\$563,232)	\$33
FY 2016-2017 Adopted Rate (Town of SWR Operating 4.0579 + TSDOR .4050 Rates)	4	4.4629	\$5,807,872	(\$387,287)	\$66
FY 2017-2018 Revised Proposed Rate (Town of SWR Operating 4.1017 + TSDOR .3612 Rates)	4	4.4629	\$5,807,872	(\$387,287)	\$66
FY 2017-2018 Original Proposed Rate (Town of SWR Operating 4.3801 + TSDOR .3804 Rates) Maximum Super Majority Rate	4	4.7605	\$6,195,159	\$0	\$141
Unanimous	5	10.0000	\$13,013,673	\$6,818,514	\$1,451