

RESOLUTION NO. 2017-014

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2015/2016 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 29, 2015, pursuant to Ordinance No. 2015-007, the Town Council approved and adopted the fiscal year 2015/2016 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2015/2016 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2015/2016 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2015/2016 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2015/2016 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2015/2016 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2015/2016.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 10th day of November, 2016 on a motion by

Jim Breitkreuz and seconded by *Jim Fisikelli*.

McKay
Breitkreuz
Fisikelli
Jablonski
Schroeder

Yes
Yes
Yes
Yes
Yes

Ayes
Nays
Absent

5
0
0

Doug McKay
Doug McKay, Mayor

ATTEST:

Russell Muñiz
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff
Keith M. Poliakoff, J.D., Town Attorney

113631244.1

EXHIBIT A

TOWN OF SOUTHWEST RANCHES
 FYE 2015 / 2016 BUDGET ADJUSTMENTS

General Fund Revenue	FY 15/16 Current Budget	Budget Change-Increase/(Decrease)	FY 15/16 Revised Current Budget	Explanation
Advalorum Taxes	5,123,150	(17,113)	5,106,037	Advalorum tax collections less than anticipated
Utility Taxes	768,898	66,807	835,705	Unanticipated collections
Franchise Fees	580,456	42,271	622,727	Unanticipated collections
Communication Svcs Taxes	375,670	15,914	391,584	Unanticipated collections
Building - Permitting Fees	431,818	324,822	756,640	Town permitting/inspection fees higher than anticipated
In-house Engineering Fees	50,000	15,329	65,329	In-house Engineering fees higher than anticipated
Fire Assessment Fees	1,695,440	33,249	1,728,689	Fire Assessment collections higher than anticipated
Planning/Zoning Permit Fees	100,500	5,991	106,491	P&Z Permitting fees higher than originally anticipated
Code Enforcement/Legal Recoveries	160,000	22,310	182,310	Code/Lien enforcement recoveries higher than anticipated
SRS-1/2 cent Sales Taxes	468,854	14,526	483,380	State revenue sharing higher than anticipated
Charges for Services-Ambulance Fees	121,200	30,040	151,240	Public Safety-Ambulance Fee collections higher than anticipated
Judgement & Fines - Traffic Court	89,542	23,844	113,386	Traffic Court violations/collections higher than anticipated
Contrib/Donations-Educ/Scholarships	7,500	3,200	10,700	Higher donations received&granted than budgeted (\$10,700-\$7,500)
Appropriated Fund Balance	2,375,512	(278,012)	2,097,500	Reduction in anticipated utilization of Fund Balance (reserves)
		\$303,179		Total increase to budgeted revenues (net)
General Fund Department	FY 15/16 Current Budget	Budget Change-Increase/(Decrease)	FY 15/16 Revised Current Budget	Explanation
Legislative	12,600	3,200	15,800	Higher aid granted for Scholarships than budgeted (\$10,700-\$7,500)
Town Attorney	325,000	57,785	382,785	Extraordinary/Unanticipated (incl. Code Enforcement) Litigation
Building - Permitting Services	300,000	232,769	532,769	Permit processing costs offset by increased revenues per above
Code Enforcement/Zoning Services	67,000	9,425	76,425	Zoning and hearing costs higher than originally budgeted
		\$303,179		Total increase to budgeted expenditures (net)