RESOLUTION NO. 2016 -064

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING AND ADOPTING THE FINAL MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2016-2017 FISCAL YEAR, COMMENCING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council adopted both its tentative millage rate and its budget, on first reading, on Wednesday, September 14, 2016 during a Public Hearing held at 6:00 P.M.; and

WHEREAS, a Public Hearing on the Town of Southwest Ranches' final millage for Fiscal Year 2016-2017 was held at 6:00 P.M. on Thursday, September 29, 2016, at the Southwest Ranches Council Chambers, 13400 Griffin Road, Southwest Ranches, Florida, 33330; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,286,839,699.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The above-referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council, following a presentation by the Town Administrator and Town Financial Administrator, testimony from Town Staff and from other interested parties, at a duly noticed public hearing held on September 29, 2016 and pursuant to Exhibit A, hereby approves and adopts the Fiscal Year 2016-2017 operating millage rate for the Town of Southwest Ranches of 4.4629 mills, which is greater than the rolled-back rate of 4.1404 mills by 7.79%. Said final millage rate has been set pursuant to and in furtherance of Section 200.185 Florida Statutes.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any

reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, t	nis 29 ^m day of <u>September</u>	<u>r</u> , 2016, on a motion	by
Courie Mente	ablanki and seco	nded by Couril	Went Bretham
Nelson Fisikelli Breitkreuz	Afra Han	Ayes Nays	<u> </u>
Jablonski McKay	Fifes		
ATTEST:	M2//	Jeff Nelson, May	vor
Russell Muñiz, Assi	X AVIIII	/Town Clerk	
Approved as to For	rm and Correctness:		
Keith M. Poliakoff,	J.D., Town Attorney		

113540465.1

EXHIBIT A

Fiscal Year 2017 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from proposed funding level)	FY 2017 levy increase on \$250,000 taxable value
Town of Southwest Ranches Historic Rate	3	3.9404	\$4,817,130	(\$715,161)	(\$50)
Current Year Roll-Back Rate	3	4.1404	\$5,061,742	(\$470,550)	\$0
Maximum Majority Vote	3	4.2957	\$5,251,483	(\$280,808)	\$39
FY 2015-2016 Adopted Rate (Town of SWR Historic-3.9404 + TSDOR3950 Rates)	4	4.3354	\$5,300,017	(\$232,275)	\$49
FY 2016-2017 Adopted Rate (Town of SWR Operating 4.0579 + TSDOR .4050 Rates)	4	4.4629	\$5,455,885	(\$76,406)	\$81
FY 2016-2017 Proposed Rate (Town of SWR Operating 4.1204 + TSDOR .4050 Rates)	4	4.5254	\$5,532,291	\$0	\$96
Maximum Super Majority Rate	4	4.7253	\$5,776,668	\$476,652	\$146
Unanimous	5	10.0000	\$12,224,977	\$6,924,961	\$1,465