

RESOLUTION NO. 2016 - 057

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE 2016-2017 FISCAL YEAR, COMMENCING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,286,829,699.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The Fiscal Year 2016-2017 tentative operating millage rate for Town of Southwest Ranches is 4.5254 mills which is greater than the rolled-back rate of 4.1404 mills by 9.30 %.

Section 2: The Town Council shall adopt a final millage rate at the Town Council meeting scheduled for Thursday, September 29, 2016, at 6:00 PM, at which meeting the final budget for the 2016-2017 Fiscal Year will be considered and approved.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 14th day of September, 2016, on a motion by

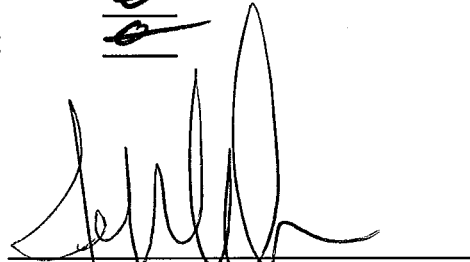
C/m Breitkreuz and seconded by V/m McKay

Nelson
McKay
Breitkreuz
Fisikelli
Jablonski

Ayes
Ayes
Ayes
Ayes
Ayes

Ayes
Nays
Absent

5
0
0



Jeff Nelson, Mayor

ATTEST:

Russell Muñiz
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff
Keith M. Poliakoff, J.D., Town Attorney

113495535.1

EXHIBIT A

Fiscal Year 2017 Millage Maximums and Related Information (Based on Certified Assessment Information)					
Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from proposed funding level)	FY 2017 levy increase on \$250,000 taxable value
Town of Southwest Ranches Historic Rate	3	3.9404	\$4,817,130	(\$715,161)	(\$50)
Current Year Roll-Back Rate	3	4.1404	\$5,061,742	(\$470,550)	\$0
Maximum Majority Vote	3	4.2957	\$5,251,483	(\$280,808)	\$39
FY 2015-2016 Adopted Rate (Town of SWR Historic-3.9404 + TSDOR-.3950 Rates)	4	4.3354	\$5,300,017	(\$232,275)	\$49
FY 2016-2017 Proposed Rate (Town of SWR Operating 4.1204 + TSDOR .4050 Rates)	4	4.5254	\$5,532,291	\$0	\$96
Maximum Super Majority Rate	4	4.7253	\$5,776,668	\$476,652	\$146
Unanimous	5	10.0000	\$12,224,977	\$6,924,961	\$1,465