

RESOLUTION NO. 2016 - 036

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING A BUDGET AMENDMENT TO THE FISCAL YEAR 2015/2016 BUDGET FOR ENTRANCEWAY SIGNAGE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 29, 2015, pursuant to Ordinance No 2015-007, the Town Council approved and adopted the fiscal year 2015/2016 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2015/2016 budget provides for the amendment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, additional funds in the amount of \$8,500 are needed to increase the scope of the Entranceway Signage program within the Transportation fund (Account # 101-5100-541-63300) via receipt of a transfer from the General Fund (Account #101-0000-381-38101); and

WHEREAS, additional funds are available in the unassigned General Fund Fund Balance (reserves) - Appropriated (Account # 001-0000-399-39900) requiring a transfer to the Transportation Fund (Account #001-3900-581-91101); and

WHEREAS, the Town Council has determined that it is desirable to amend the Fiscal Year 2015/2016 Adopted Budget to account for variances in desired expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The recitals above are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council hereby approves a budget amendment in the amount of \$8,500 to increase the scope of the Entranceway Signage program within the Transportation fund (Account # 101-5100-541-63300) via receipt of a transfer of \$8,500 from the General Fund (Account #101-0000-381-38101).

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption.

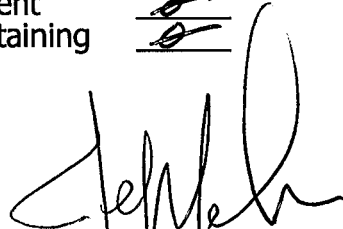
PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 26th day of May, 2016, on a motion by Vice Mayor McKay and seconded by C/m Jablonski.

Nelson
McKay
Breitkreuz
Fisikelli
Jablonski

Yes
Yes
Yes
Yes
Yes

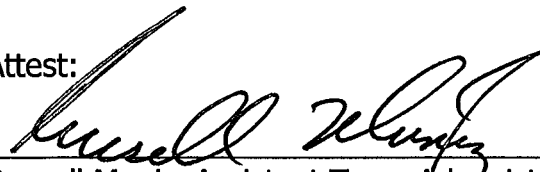
Ayes
Nays
Absent
Abstaining

5
0
0
0




Jeff Nelson, Mayor

Attest:



Russell Muniz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:



Keith Poliakoff, Town Attorney