

RESOLUTION NO. 2016 - 007

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2014/2015 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 30, 2014, pursuant to Ordinance No. 2014-006, the Town Council approved and adopted the fiscal year 2014/2015 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2014/2015 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2014/2015 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2014/2015 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2014/2015 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2014/2015 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2014/2015.

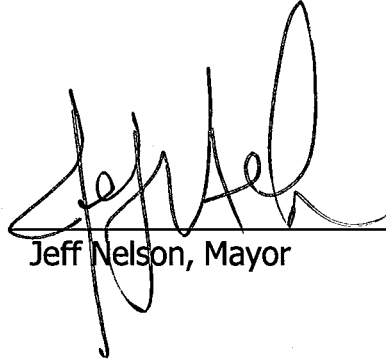
PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches,

Florida, this 12th day of November, 2015 on a motion by

Vice Mayor McKay and seconded by Council Member Fisikelli .

Nelson	<u>Yes</u>
Fisikelli	<u>Yes</u>
Breitkreuz	<u>Yes</u>
Jablonski	<u>Yes</u>
McKay	<u>Yes</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>



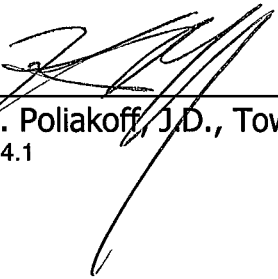
Jeff Nelson, Mayor

ATTEST:



Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:



Keith M. Poliakoff, J.D., Town Attorney
112770404.1

EXHIBIT A

**TOWN OF SOUTHWEST RANCHES
FYE 2014 / 2015 BUDGET ADJUSTMENTS**

General Fund Revenue	FY 14/15 Current Budget	Budget Change- Increase/ (Decrease)	FY 14/15 Revised Current Budget	Explanation
Advalorem Taxes	4,822,858	(34,394)	4,788,464	Advalorem tax collections less than anticipated
Utility Taxes	739,250	79,529	818,779	Unanticipated collections
Franchise Fees	27,800	8,577	36,377	Unanticipated collections
Communication Svcs Taxes	361,255	32,285	393,540	Unanticipated collections
Building - Permitting Fees	361,000	232,524	593,524	Town permitting/inspection fees higher than anticipated
In-house Engineering Fees	25,000	47,110	72,110	In-house Engineering fees higher than anticipated
Fire Assessment Fees	1,814,552	27,904	1,842,456	Fire Assessment collections higher than anticipated
Planning/Zoning Permit Fees	120,500	(37,154)	83,346	P&Z Permitting fees lower than originally anticipated
Code Enforcement/legal Recoveries	160,000	57,378	217,378	Code/Lien enforcement recoveries higher than anticipated
Federal Grant-Public Safety	35,917	5,574	41,491	Federal grant procurement activity higher than anticipated
SRS-1/2 cent Sales Taxes	460,653	14,389	475,042	State revenue sharing higher than anticipated
Judgement & Fines - Traffic Court	48,000	93,736	141,736	Traffic Court violations/collections higher than anticipated
Appropriated Fund Balance	436,089	(436,089)	0	Reduction in anticipated utilization of Fund Balance (reserves)
		\$91,370	Total increase to budgeted revenues (net)	
General Fund Department	FY 14/15 Current Budget	Budget Change- Increase/ (Decrease)	FY 14/15 Revised Current Budget	Explanation
Legislative	52,600	(40,254)	12,347	Lower aid to private organizations than budgeted
Town Attorney	372,266	15,293	387,559	Extraordinary/Unanticipated (incl. Code Enforcement) Litigation
Building - Permitting Services	250,000	149,129	399,129	Permit processing costs offset by increased revenues per above
Planning/Zoning Services	115,500	(33,362)	82,138	P&Z permitting and hearing costs lower than originally budgeted
Public Works - Engineering/CS	8,759	564	9,323	Public Works contractual services higher than budgeted
		\$91,370	Total increase to budgeted expenditures (net)	