

RESOLUTION NO. 2015 - 007

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2013/2014 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 26, 2013, pursuant to Ordinance No. 2013-12, the Town Council approved and adopted the fiscal year 2013/2014 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2013/2014 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the External Auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2013/2014 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2013/2014 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2013/2014 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2013/2014 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2013/2014.

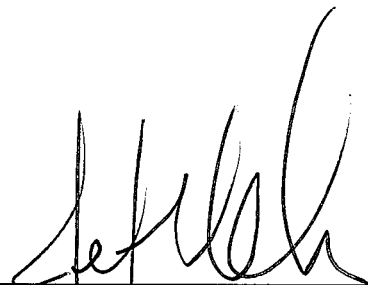
PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches,

Florida, this 13th day of November, 2014 on a motion by

Council Member Breitzkreuz and seconded by Council Member McKay.

Nelson	<u>Absent</u>
Fisikelli	<u>Yes</u>
Breitzkreuz	<u>Yes</u>
Jablonski	<u>Yes</u>
McKay	<u>Yes</u>

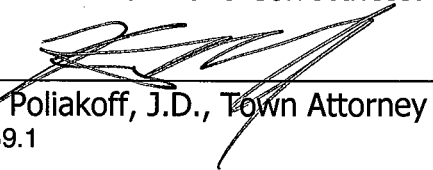
Ayes	<u>4</u>
Nays	<u>0</u>
Absent	<u>1</u>



Jeff Nelson, Mayor

ATTEST:


Russell Muñiz, MMC, Town Clerk

Approved as to Form and Correctness:


Keith M. Poliakoff, J.D., Town Attorney
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