

# TOWN OF SOUTHWEST RANCHES

FISCAL YEAR 2006  
ADOPTED BUDGET



TOWN OF SOUTHWEST RANCHES

6589 SW 160th Avenue  
Southwest Ranches, FL 33331  
954-434-0008  
[www.swranches.org](http://www.swranches.org)



# Town of Southwest Ranches

## Town Council & Staff

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### Town Council

#### **Mayor**

Mecca Fink

#### **Vice-Mayor**

Forest Blanton

#### **Council Member**

Aster Knight

#### **Council Member**

Don Maines

#### **Council Member**

Jeff Nelson

### John Canada & Associates

#### **Town Administrator**

John Canada

#### **Assistant Town Administrator**

Bill Busutil

#### **Town Clerk**

Susan A. Owens

#### **Assistant To Administrator**

Pat Canada

#### **Program Manager**

December Lauretano

#### **Program Manager**

Lee Rickles

#### **Program Manager**

Diana Hansen

#### **Program Manager**

Danielle St. Germain

#### **Administrative Assistant**

Barbara Ann Gulotta

### Becker & Poliakoff, P.A.

#### **Town Attorney**

Gary A. Poliakoff, J.D.

#### **Deputy Town Attorney**

Keith Poliakoff





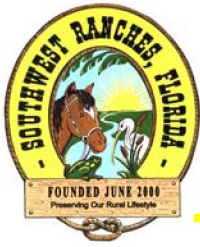
# Town of Southwest Ranches

## Table of Contents

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Budget Message.....	i
Fund Structure & Basis of Budgeting.....	1
Budget Development Guidelines.....	3
Town Goals Matrix.....	7
Budget Summary: All Funds.....	11
General Fund Summary.....	12
Changes in Ad Valorem Taxes.....	13
General Fund Revenues.....	14
General Fund Appropriations.....	16
Town Council.....	17
Town Administrator.....	19
Town Attorney.....	22
Law Enforcement.....	23
Fire / Rescue Services.....	24
Community Services.....	25
Parks & Open Space.....	27

Public Works.....	28
Non-Departmental.....	29
Transportation Fund.....	31
Capital Program Summary.....	33
Capital Program Matrix.....	35
Debt Service Fund.....	37



# Town of Southwest Ranches

## Town Administrator's Budget Message

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### Introduction

The budget for 2006 will provide a unique balance of services that support the day to day needs of our residents as well as the of development of our Town-owned sites through our multi-year capital improvement program. These ingredients will again produce many successes and outstanding results for our Town. This year the recommended budget will be presented on July 14. There will be ample time for the Town Council and residents to review the budget, get answers to their questions, and recommend improvements prior to the September Budget Public Hearings.

This sixth budget for the Town will overcome many new challenges with new solutions. I am proud to present a budget that is based upon the principles of maintaining our low tax rate for the fifth (5th) year in a row, continuing to honor our residents as our valued customers, introducing new ideas to improve and streamline services, identifying new revenues and continuing to be creative.

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### Budget Significance

The most important decision the Town Council will make this year is the review and adoption of the Annual Budget. The budget establishes the financial and management framework that will guide the Town's daily operations, how the Town's services will be delivered, and what policies will be implemented. The budget also provides the essential foundation for long-range plans and strategies.

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### Budget Information & Format

This year we have added three (3) new sections to the Budget that provide improved information about basic budgeting, budget guidelines and Town goals. These new sections open the door for the public to review and become familiar with the elements, guidelines and policies we use to prepare the budget. We know this expanded information will produce new questions and answers that will expand the public's awareness and understanding of the budget.

The recommended budget format for 2006 has not been changed from the budget format for last year. This format includes two (2) years of historical financial information that helps the reader develop a clear understanding of the budget. The

actual revenues and expenditures for FY2003 and FY2004 and the adopted 2005 budget are provided. Town programs, planned achievements and fiscal policies are also included to maximize the information available to the public. This budget provides a concise summary of information on all Town funds. It also includes a comparison chart for ad valorem (property) taxes.

This document is formatted to facilitate a clear understanding of all the information in the budget. The 2006 budget will be available online at [www.southwesttranches.org](http://www.southwesttranches.org). Although our primary focus continues to be paperless communication, a limited number of printed copies of the budget will be made available for public distribution at Town Hall.

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## **Budget Overview**

### **Property Tax rate for Town will remain at 3.000 mills for the 5<sup>th</sup> year in a row !!!**

#### **The budget recommended for Fiscal Year 2006 includes:**

- **MAINTAINING the Ad Valorem (property) tax rate at 3.0 mills.** Our 3.0 millage rate continues to be the second lowest in Broward County for the fifth (5<sup>th</sup>) year in a row. This tax rate of 3.0 mills is less than the 3.5 rate envisioned prior to the incorporation of the Town.
- **The Fire Special Assessment for single family residents will remain the same for the fourth (4th) consecutive year at \$148.00 per year.** We will be continuing our planned phase-in of acreage assessments and honor our commitment to the not-for-profit organizations within the Town.
- **The Solid Waste Collection and Disposal Special Assessment will remain the same for the third (3rd) consecutive year at \$281.00 per year.** This annual cost includes collection and disposal, the franchise fee and funding for our illegal dumping prevention program.
- **Continued Solid Waste Collection and Disposal services.** As a part of the contract we will be continuing our significant increase in services for bulk pick up at ONCE PER WEEK.



## Other highlights of the 2006 budget:

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### Service/Program

**Town Council** – For 2006, funding for the Town Council will increase to provide for expanded activities. The Council will be attending one additional conference and will increase its lobbying activities at the State to support us during the legislative session. For the first time the Council will be provided with an allowance to offset cell phone and vehicle expenses.

**Town Administration** – For 2006, Town Administration will have a full year of funding for additional staff hired in FY 2005 to address the needs of our residents. Expanded communication with residents and several initiatives designed to “Preserve Our Rural Lifestyle” will highlight our efforts in FY2006.

To distribute funds appropriately, 15 % of the Town Administration contract (down from 25% in FY 2005) will be allocated to capital projects. This represents an accurate reflection of the work efforts necessary to implement our capital program.

**Law Enforcement** – 12 full-time contract law enforcement positions provide two (2) deputies 24/7. Our officers have committed to continue the partnership with the Town in support of our newly created traffic calming program initiatives. Although the public may not see our law enforcement team every day due to their wide area of coverage, the actual schedule reports indicate that they are in fact providing effective services to the Town.

\$100,000 has been added in FY 2006 to address traffic control issues throughout the Town. These funds will be used for additional traffic enforcement initiatives. This funding will afford the Town the ability to implement focused traffic enforcement strategies to meet the needs of the Town.

**Fire Rescue** – Volunteer fire services have been improved with updated equipment, a temporary facility, an expanded training program, and liability insurance coverage to provide protection for the Town, Davie and the County. This year will also see continued improvement in the delivery of service, including large animal rescue service with additional trained volunteers.

**Community Services** – The grant consultant initiative for 2006 will focus on the implementation of our capital programs with 80% of the contract being funded by capital projects. The outstanding and aggressive program initiated in 2002 will continue in 2006, with a focus on development grants.

Code compliance and hearing officer services are fully funded. Code Compliance continues to be a popular program in which services are only prompted by complaints

from our residents. Courtesy warnings are now a normal practice when code issues are identified. This approach has resulted in significant improvements in the resolution of code issues.

Streamlined zoning and permitting has produced a significant reduction in the time required to obtain a permit. We have reduced the processing time from 110 days to 30 days and have created a virtual one stop shopping environment. We will continue to provide this improved service during FY 2006.

**Parks and Open Space** – In 2004, the Equestrian Park in Sunshine Ranches finally opened. The funding for the Equestrian Park has been provided by the County, the State and the Town, with the Town managing the actual construction. In 2006, funds are provided for the maintenance of the park and a parks management consultant contract. Additional park designs will be developed in FY2006 for implementation in the near future.

**Public Works** – Public Works professional experience will be expanded due to the addition of consultant contracts for a Town Engineer, Town Environmental Manager and a Town Public Infrastructure Manager. Much of their combined efforts will be focused on the implementation of the capital program. Major achievements anticipated during FY2006 include: continued implementation of the traffic calming program, development of a maintenance program for Town assets, oversight of roadway construction on Griffin Road and Sheridan Street and continuation of the Solid Waste Collection and Disposal Special Assessment program.

**Town Council Reserve** – It is critical to provide a reserve policy that establishes a sound foundation for financial stability. The Reserve is again allocated at \$200,000.

**Fund Balance Reserve** – A fund balance reserve policy was created in 2001, to begin the development over the next few years of a recommended \$2.0 million fund balance reserve. This reserve linked with the Town Council Reserve will provide for long-term financial stability and will enable the Town to respond effectively to unforeseen circumstances. This year the recommended fund balance reserve is \$2,450,000, which exceeds the original policy requirement by \$450,000. This reserve is 28.4% of the operating budget, which is among the highest in Broward County.

**Transportation Projects** – Transportation funding will provide for roadway maintenance, roadway projects, mowing, roadway patching, implementation of traffic calming devices and the development of roadway cleanup programs.

An additional \$100,000 will be transferred from the General Fund to support traffic calming and traffic control efforts for FY2006.

**Capital Program – This Program is again the most significant change in the budget for FY 2006.** Last year our capital program focused on obtaining funding for land acquisition in coordination with the development of the Town Comprehensive Plan. We were very successful, and for 2006 our focus will turn to the development of the sites we acquired.

For 2006, the Town will continue to have as a part of the budget development process a Five Year Capital Program. The Town Council will adopt the first year of the Five Year Capital Program as a part of the annual budget. The remaining four years will also be adopted to provide the policy guidance from the Town Council for the future.

The 2006-10 Five Year Capital Program embraces the resources to initiate the development of the open space and Town Hall sites that have been acquired. Our resources will include grants for development, partnerships, new revenues from a contract with Corrections Corporation of America (CCA) and leveraging our funds. We will focus on the development of the Town Hall Complex with a two year completion plan, pre-construction and permitting of four (4) of our parks and implementation of roadway and drainage improvements.

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## Conclusion

This budget, which has been developed with input from our elected officials and the creativity of our Town leadership and staff, will provide to the Town the necessary resources to continue our amazing success. We have established a solid foundation for truly preserving our rural lifestyle. Now we have the opportunity to complete our dreams through the development of our capital projects and by improving services for our residents. The Town administration delivers a very high level of service to our residents in a financially responsible manner. Our success has enabled us to recommend a very efficient budget for FY 2006, which will produce improved services without increasing the tax burden on our residents.

The FY2006 budget maintains our property tax rate at 3.000 for the 5<sup>th</sup> year in a row, maintains our Fire Assessment at \$148 per year for residents for the 4<sup>th</sup> year in a row and maintains our Solid Waste collection and Disposal Assessment at \$281 per year for residents for the 3<sup>rd</sup> year in a row. With the support from the Town Council we have put in place funding to improve our communications, streamline our services and identify new revenue sources. All of these improvements have been implemented successfully and will grow even better in the future. Our commitment to establish a professional capital team with appropriate professional support to implement our capital program has already paid us dividends and will assure the success of our implementation efforts.

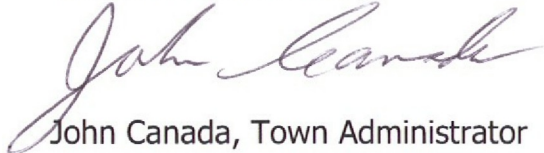
The expanded staff that the Town Council so wisely supported has already provided excellent results. The staff is so outstanding, and I eagerly look forward to the results

they will provide when they really get warmed up and hone their professional skills for the Town. All of us on staff are dedicated to excellent customer service and a commitment to every day taking what ever steps are necessary to "Preserve Our Rural Lifestyle"

In the budget message for last year, I stated that the budget "takes us to yet another level as the little TOWN that CAN". This year I can clearly and proudly state that the budget for FY2006 blazes a trail for the Town's future by transforming our dreams to reality.

I look forward to your review and recommendations as we work together to successfully adopt the budget in September.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "John Canada".

John Canada, Town Administrator



## DEVELOPMENT OF THE BUDGET

The development of the annual budget is composed of a number of important elements and principals. As these elements and principals are molded and shaped they form important parts of the budget jigsaw puzzle. The puzzle when completed represents the annual budget and 5 year capital program. Following is an overview of the elements and principals that are used in the development of the budget:

### FUND STRUCTURE AND BASIS OF BUDGETING

#### FUND STRUCTURE

For accounting purposes the Town is not viewed as a single entity, but rather as a collection of smaller, separate entities known as funds. Funds are the control structures through which separate public moneys spending for purposes authorized and within the amounts authorized. Each of the Town's funds:

- ✓ has an annual appropriated budget,
- ✓ is classified into a "fund type" and
- ✓ is grouped according to the type of activity that is involved in the fund.

#### **Governmental Fund Types**

Four governmental fund types that account for the Town's general government activities are the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund. The measurement focus is on determination of the flow of current financial resources, rather than the flow of economic resources.

The following are the Town's governmental fund types:

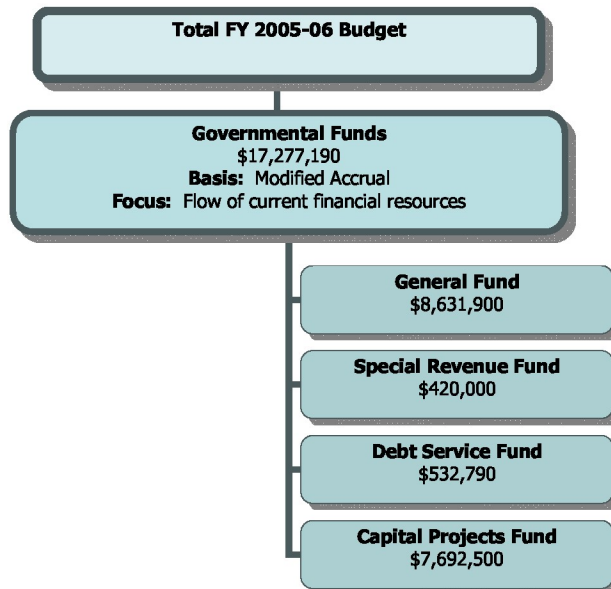
The **General Fund** is the Town's primary operating fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund.

The **Special Revenue Fund** account for revenue sources that are legally restricted to expenditures for specific purposes: Transportation Fund

The **Debt Service Fund** accounts for the servicing of general long-term debt.

The **Capital Projects Fund** accounts for the acquisition of fixed assets or construction of major capital projects. The budget for this fund is adopted on a multi-year project length basis.

## FUND STRUCTURE



## BASIS OF BUDGETING VERSUS BASIS OF ACCOUNTING

The budgets of the *governmental funds* (for example, the General Fund, the Transportation Fund and the Debt Service Fund) are prepared on a modified accrual basis of accounting. This means revenues must be both measurable and available to liquidate liabilities of the current period. Likewise, expenditures generally are recognized when an event or transaction is expected to draw upon current spendable resources. There are no exceptions between the basis of budgeting and the basis of accounting for the governmental funds.

The Town applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) opinions and Accounting Research Bulletins (ARBs).

During June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34. This statement established new accounting and financial reporting standards for state and local governments. The Town implemented the new financial reporting requirements of GASB 34. From a budgetary perspective, the statement requires a budget to actual comparison, showing both the original adopted budget and the final working budget.

## BUDGET DEVELOPMENT GUIDELINES

### STRATEGIES

The Town goals, as articulated in the Budget provide a point of reference for programs and services as they relate to the development of the budget.

### TRANSLATION OF TOWN GOALS

The Town goals provide direction in preparing the annual operating and capital budget requests. The Town has developed a statement of annual budget policy, consisting of goals and guidelines that translate the goals into specific guidelines for the budget. The budget goals provide the framework for the overall budget development.

1. **Property Tax Overview:** The Town's goal is to minimize increases in the Millage rate. This is accomplished by finding new sources of revenue where possible, and by implementing tight budgetary controls on expenditures. The Millage rate for the 2005-06 budget remains unchanged at 3.0000, which is approximately 14% of your total property taxes.

#### Components of Property Tax Bill for 2005-06

South Broward Hospital District	1.5761
S. Florida Water Management District	0.6970
Florida Inland Navigational District	0.0385
<b>Town of Southwest Ranches</b>	<b>3.0000</b>
Broward County School Board	8.0140
Broward County Government Services	6.4831
Children's Council	0.4231

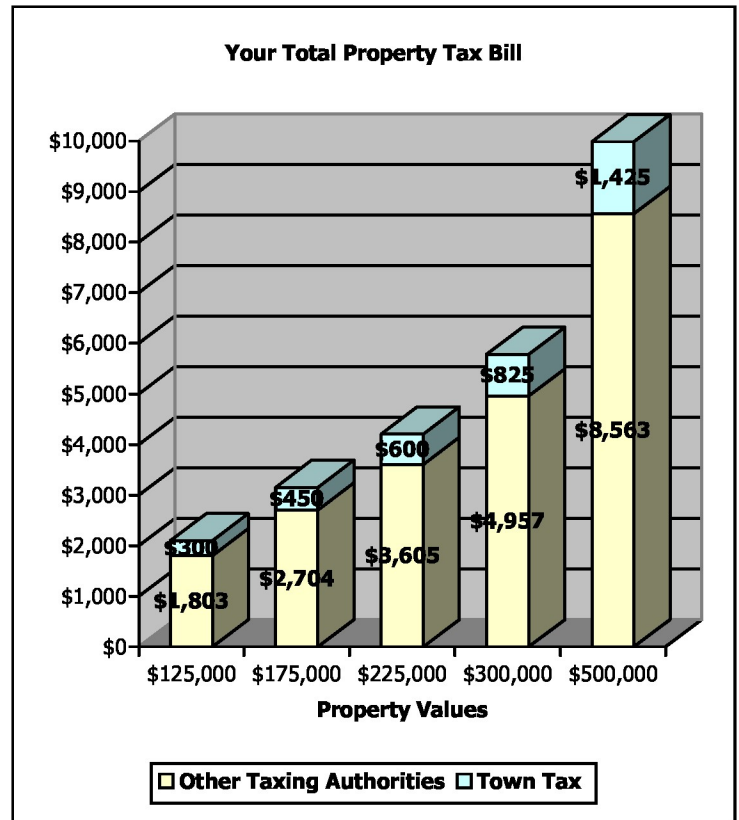
#### Voter Approved Debt Payments

School	0.2555
County	<u>0.5399</u>
<b>Total Millage Rate</b>	<b><u>21.0272</u></b>

#### Special Assessments

Town Fire	\$148.00
Town Solid Waste	\$281.00
South Broward Drainage District*	\$21.00
Central Broward Drainage Control*	<u>\$21.00</u>
<b>Total Special Assessments</b>	<b><u>\$450.00</u></b>

\*Taxpayer only pays one drainage district.



The above calculations show the Town of Southwest Ranches and county-wide property taxes based upon assessed values between \$125,000 and \$500,000 and

assuming a \$25,000 Homestead Exemption. The chart does not have the special assessments added in; these assessments are added to the totals provided in the chart.

2. **Fund Balance Goal:** The Town will plan the budget in such a way to retain an unreserved fund balance in the General fund of at least 20% of the total annual General Fund expenditures. This level also provides a contingency for unexpected future events.
3. **User Fees and Services:** Fees for services will be set with the goal to recover 100 percent of costs, except in specific instances in which it is determined that it is in the public interest to offset some of the cost through use of other revenues, such as general tax support.

## **FINANCIAL POLICIES**

The Town of Southwest Ranches financial policies, compiled below, set forth the basic framework for the overall fiscal management of the Town. Operating independently of changing circumstances and conditions, these policies assist the decision-making process of the Town Council and the Town Administration. These policies also provide guidelines for evaluating both current activities and proposals for future programs.

Most of the policies represent long-standing principles, traditions and practices that have guided the Town in the past and have helped maintain financial stability over the last 5 years. They are reviewed annually as a decision making tool and to ensure their continued relevance in an ever-changing environment.

## **BALANCED BUDGET POLICY**

To the extent that the Appropriate Revenues and Estimated Budget Savings equal or exceed the Appropriated Expenditures, the budget is considered balanced or has a surplus. Should the Appropriated Expenditures exceed the Appropriate Revenue and Estimated Budget Savings, the difference would be shown in the revenue section as Beginning Surplus. The amount of the Beginning Surplus would specify the amount by which the Fund Balance would be depleted.

## **OPERATING BUDGET POLICIES**

1. The Town will maintain at a minimum, an accessible cash reserve equivalent to 20% of the General Fund operating budget.



2. The Town shall contract all municipal services.
3. The Town shall maintain current levels of Town services.
4. The Town shall support capital expenditures that reduce future operating costs.

### **CAPITAL BUDGET POLICIES**

1. The Town has developed a multi-year plan for capital improvements that is updated annually.
2. The Town will maintain its physical assets at a level adequate to protect the Town's Capital investment and minimize future maintenance and replacement costs. The budget will provide for the adequate maintenance and the orderly replacement of capital assets and equipment from current revenues whenever possible.
3. The Town will, according to its Comprehensive Land Use Plan, ensure that all necessary infrastructures are in place in order to facilitate the orderly development of vacant lands.

### **REVENUE POLICIES**

1. The Town will attempt to maintain a diversified and stable revenue system as a shelter from short-run fluctuations in any single revenue source.
2. The Town will attempt to obtain additional revenue sources as a way of ensuring a balanced budget.
3. The Town will establish user charges and fees at a level to recover the full cost (direct and indirect) of providing selected services.
4. The Town will review fees/charges annually and will design or modify them to include provisions that allow changes to grow at a rate that keeps pace with the costs of providing the services.

### **CASH MANAGEMENT/INVESTMENT POLICIES**

1. The Town will deposit all funds received by 2:00 PM the next business day.

2. Investment of Town funds will emphasize preservation of principal.
3. The Town will collect revenues aggressively, including any past due amounts owed.

## **DEBT POLICIES**

1. The Town may, as necessary, issue bonds for capital improvement projects and for any other Council approved use.
2. Projects that are financed fall into one of two categories:
  - a) Projects that are revenue producing and require no subsidy for payment of debt service.
  - b) Projects requiring subsidy for payment of debt service that preserve the quality of life for the residents of the Town

## **RESERVE POLICIES**

1. The Town will maintain an unrestricted fund balance in the General Fund of no less than 20% of fund's total annual expenditures.
2. The Town will maintain a reserve for assistance in the General Fund of at least \$2,000,000. This would provide the required 12.5% matching for up to \$16,000,000 in Federal and State assistance.

## **ACCOUNTING, AUDIT AND FINANCIAL REPORTING POLICIES**

1. An independent audit will be performed annually.
2. The Town will produce annual financial reports in accordance with Generally Accepted Accounting Principles (GAAP) as outlined by the Governmental Accounting Standards Board (GASB).
3. The Town will retain an internal auditor to review procedures and policies.



# Town of Southwest Ranches -

## GOALS-2006

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**The Goals for 2006 are the second set of goals established by the Town Council since the Town was established in 2000. The Town Administrator has prepared an action plan for the implementation of the Goals with updates planned during the year.**

### **PRESERVING OUR RURAL LIFESTYLE:**

#### **Town Code & Ordinances**

Identify issues for Council consideration quarterly

Codify Code of Ordinances

#### **Right of Way and Easements**

Establish a Town right of way and easement map and identify the potential return of easements to residents

#### **Marketing**

Present at least three plans to improve the knowledge and awareness of our lifestyle to other cities and residents

Publish a list of businesses in our Town

Provide realtors with information that would enable them to disclose the nature of our rural lifestyle to prospective property buyers

Signage on Interstate 75

#### **Trails**

Design, and construct the entire Trails system within the Town.

## **SENSE OF COMMUNITY**

### **Resident Volunteers**

Implementation of Program

### **Resident Workshops**

Proactive efforts to reach out to residents

Identify areas for Resident Workshops

Identify pertinent issues for each area

### **Communication**

Develop a schedule for area workshops

Improve ways and means to inform residents on a timely basis

Develop a Communication Plan that includes several tools for informing residents of important Town issues

### **Traffic**

Develop a Town-Wide Traffic Strategy



## **CAPITAL PROGRAM**

### **Town Hall**

Develop approach, timetable, and implementation plan for the development

Develop a detailed design for facility

Develop cost estimates

### **Parks**

Council's Parks Priorities

- Rolling Oaks
- Southwest Meadows Sanctuary
- 4-acre Entranceway Park

Develop detailed design and construction schedules

Develop cost estimates for each park

### **Infrastructure**

Council's Infrastructure Priorities

- Rural Signage
- Griffin Road Construction Phase 2
- Landscaping Griffin Road
- Drainage
- Fire Well Replacement

Develop cost estimates

Develop detail implementation schedule

## **FINANCIAL STABILITY**

### **Capital Development Funding**

Finalize Agreement with Corrections Corporation of America

Refine development and recurring operational cost estimates for Town's Capital Projects

Identify available and potential funding sources

Develop detailed strategies for maximizing revenue

Develop implementation schedule

### **Capital Development Grants**

Develop detailed plan for maximizing Development Grant Revenue

### **New Revenues**

Finalize Agreement with Corrections Corporation of America

Estimate Revenue potential from the new high school

Estimate Revenue potential from Occupational Licenses

Estimate Revenue potential from new Commercial tax opportunities

Develop detailed plans for maximizing revenue in each area of opportunity

### **Continued Strong Financial Base**

Communicate Financial Position

Keep growing the tax base

Keep Millage Rate at 3.0000

Implement an expense control policy

### **Services**

Solicit and utilize Resident Input

Refine and Streamline the permitting process

Develop higher public safety service levels during peak times, involving schools

Update Emergency Operations Plan



# Town of Southwest Ranches

## Budget Summary All Funds – Fiscal Year 2006

### Funds

	<u>Actual 2003</u>	<u>Actual 2004</u>	<u>Budgeted 2005</u>	<u>Adopted 2006</u>
General Fund	\$4,497,670	\$4,884,790	\$7,763,960	\$8,631,900
Transportation Fund	\$237,570	\$282,589	\$520,000	\$420,000
Capital Outlay Fund	\$1,231,320	\$16,557,330	\$7,994,600	\$3,351,500
Debt Service Fund	\$429,440	\$2,479,248	\$483,000	\$532,790
<b>Total</b>	<b>\$6,396,000</b>	<b>\$24,203,957</b>	<b>\$16,761,560</b>	<b>\$12,936,190</b>



# Town of Southwest Ranches

## Summary: General Fund – Revenues & Appropriations

### Summary of major revenue and appropriation categories

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
<b>Revenues</b>				
Local Levied Revenues	\$4,033,950	\$4,184,358	\$4,503,960	\$4,971,900
Licenses and Permits	\$234,340	\$341,965	\$305,000	\$490,000
Intergovernmental Revenues	\$488,900	\$522,756	\$500,000	\$540,000
Fine and Forfeitures	\$39,960	\$35,157	\$40,000	\$30,000
Other Revenues	\$142,390	\$366,830	\$115,000	\$150,000
Reimbursement				
County	\$135,000	\$0	\$0	\$0
Fund Balance	\$942,000	\$2,349,100	\$2,300,000	\$2,450,000
<b>Total</b>	<b>\$6,016,540</b>	<b>\$7,800,166</b>	<b>\$7,763,960</b>	<b>\$8,631,900</b>
<b>Appropriations</b>				
Town Council	\$50,270	\$68,680	\$84,200	\$119,200
Town Administration	\$480,160	\$532,066	\$580,320	\$824,870
Town Attorney	\$197,080	\$177,837	\$200,000	\$250,000
Law Enforcement				
Services	\$1,075,000	\$1,128,750	\$1,185,460	\$1,401,540
Fire/Rescue Services	\$949,660	\$982,883	\$1,067,470	\$1,130,000
Community Services	\$767,930	\$907,938	\$576,000	\$776,000
Parks and Open Space	\$0	\$43,358	\$110,000	\$130,000
Public Works Services	\$503,300	\$540,804	\$615,000	\$635,000
Non Departmental	\$474,240	\$502,464	\$3,345,510	\$3,365,290
<b>Total</b>	<b>\$4,497,670</b>	<b>\$4,884,790</b>	<b>\$7,763,960</b>	<b>\$8,631,900</b>



# Town of Southwest Ranches

## Changes in Ad Valorem

The 3.0000 millage rate is maintained for the fifth (5<sup>th</sup>) year in a row. Roll back rate of 2.6222 is due to changes made to the tax base for 2005. Adopted millage rate is 14.41% above the roll back rate.

	Adopted 2005	Roll Back 2005	Adopted 2006
<b>General Fund</b>	\$2,485,960	\$2,671,800	\$2,903,900
<b>Millage rate</b>	3	2.6222	3

**Tax Base** - - - - -  
**\$967,968,415**

(Assessed Value of Town Property, Certified by Broward County Property Appraiser)





# Town of Southwest Ranches

## General Fund Revenue

Detail of all General Fund revenue sources was actual for 2003 and 2004, budgeted for 2005 and adopted for 2006.

	<b>Actual 2003</b>	<b>Actual 2004</b>	<b>Budgeted 2005</b>	<b>Adopted 2006</b>
<b>Revenue</b>				
<u>Local Levied Revenue</u>				
Ad Valorem Taxes	\$1,955,210	\$2,120,584	\$2,485,960	\$2,903,900
Franchise Fee - Electric	\$363,000	\$385,444	\$345,000	\$380,000
Franchise Fee - Cable	\$0	\$0	\$0	\$0
Utility Tax - Electric	\$487,850	\$479,390	\$495,000	\$465,000
Communication Service Tax	\$156,610	\$133,890	\$150,000	\$195,000
Special Assessments - Fire/rescue	\$462,590	\$476,360	\$443,000	\$443,000
Solid Waste Reimbursement	\$135,250	\$0	\$0	\$0
Special Assessment – Solid Waste	\$590,170	\$588,690	\$585,000	\$585,000
Solid Waste Franchise	\$18,210	\$0	\$0	\$0
<b>Total</b>	<b>\$4,168,950</b>	<b>\$4,184,358</b>	<b>\$4,503,960</b>	<b>\$4,971,900</b>
<u>Licenses and Permits</u>				
Occupational Licenses	\$11,030	\$5,862	\$5,000	\$40,000
Permit Cost Recovery	\$223,310	\$336,103	\$300,000	\$450,000
<b>Total</b>	<b>\$234,340</b>	<b>\$341,965</b>	<b>\$305,000</b>	<b>\$490,000</b>
<u>Intergovernmental Revenues</u>				
State Revenue Sharing	\$70,880	\$92,002	\$60,000	\$100,000
Half-cent Sales Tax	\$418,020	\$430,754	\$440,000	\$440,000
<b>Total</b>	<b>\$488,900</b>	<b>\$522,756</b>	<b>\$500,000</b>	<b>\$540,000</b>

Fine and ForfeituresCourt Fines and  
Forfeitures

\$39,960

\$34,157

\$40,000

\$30,000

**Total****\$39,960****\$35,157****\$40,000****\$30,000**Other Revenues

Interest Revenue

\$27,190

\$47,730

\$20,000

\$70,000

Other

\$115,200

\$319,600

\$95,000

\$80,000

**Total****\$142,390****\$366,830****\$115,000****\$150,000****Sub Total****\$5,074,540****\$5,451,066****\$5,463,960****\$6,181,900**Fund Balance

\$942,000

\$2,349,100

\$2,300,000

\$2,450,000

**Revenue Grand Total****\$6,016,540****\$7,800,166****\$7,763,960****\$8,631,900**



# Town of Southwest Ranches

## General Fund Appropriations

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**The following General Fund Appropriations are organized as follows:**

- Major Function or Service Provided (Town Council, Law Enforcement, etc.)
- Each Function / Service Includes:
  - Operational summary
  - Objectives for 2006 fiscal year
  - Detail budget
  - Budget comparison



# Town of Southwest Ranches

## General Fund Appropriations – Town Council

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### Operational Summary

The five-member Town Council is composed of a Mayor, a Vice-Mayor and three Council Members. Town Council meetings are held on the first and second Thursday of each month, for at least eleven months during the fiscal year. Workshop meetings are held as a portion of the regularly scheduled Thursday meetings. Council meeting starts at 7:00 pm. All meetings of Town Council are advertised in the local newspaper per Florida Statutes.

The Council provides all policy direction for the Town's functions and activities. Town Council members establish specific goals that are utilized to guide the Town Administrator in the delivery of services and programs within the Town. The Town has no employees, as all services, functions and programs are provided through contracts.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; adoption of the annual operating budget, adoption of a capital budget, provide the policy direction for the implementation of the Comprehensive Plan, the Capital Program and provide the policy, strength and focus to continue to "Preserve Our Rural Lifestyle" initiatives.

Town Council will continue to provide specific goals to guide the focus and efforts of the Town

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### Budget Detail

	<b>2003 Actual</b>	<b>2004 Actual</b>	<b>2005 Budgeted</b>	<b>2006 Adopted</b>
<u>Personal Services</u>				
Salary	\$19,500	\$19,200	\$19,200	\$19,200
FICA	\$1,490	\$1,470	\$1,500	\$1,500
<u>Operating Expenses</u>				
Subscriptions and Memberships	\$1,580	\$1,045	\$1,500	\$1,500
Conferences and Seminars	\$11,710	\$8,912	\$10,000	\$15,000
<u>Other Charges and Services</u>				
Miscellaneous	\$7,800	\$3,553	\$5,000	\$5,000
Allowances	\$0	\$0	\$0	\$15,000
Legislative Expenses	\$900	\$0	\$10,000	\$25,000

Meeting Expenses	\$7,290	\$34,500	\$32,000	\$32,000
<b>Total</b>	<b>\$50,270</b>	<b>\$68,680</b>	<b>\$84,200</b>	<b>\$119,200</b>

## Budget Comparison

### Operating Expenses

Conference & Seminars      \$5,000      Increase due to increased activity

### Other Charges and Services

Allowance      \$15,000      Establish new account to provide allocation  
for Town Council expenses

Legislative Expenses      \$15,000      Increase in cost due to anticipated activity

**Total**      **\$35,000**





# Town of Southwest Ranches

## General Fund Appropriations – Town Administrator

### Operational Summary

The Town Administration services are provided through a contract with a municipal services consultant. All functions and activities are managed and implemented through a Town Administrator, specified within a municipal service consultant contract. The Town Administrator has regularly and scheduled meetings and communications with each Council member, various meetings with residents as needed and meetings with other governmental agencies to develop cooperative partnerships and work on activities of common concern.

The Town Administrator implements all policy directives of the Town Council. Support is provided by Council members based upon each member's specific area of interest.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; preparation of a recommended operating and capital budget, implementation of the Comprehensive Plan, continued development of the Town Code, aggressive grant program for development of parks, and implementation of capital program. First full year of operations with expanded staff provided in FY 2005. Continue proactive level of communication with residents will strengthen the input essential for community based action, resolution of issues and service outstanding delivery.

### Budget Detail

	<b>2003 Actual</b>	<b>2004 Actual</b>	<b>2005 Budgeted</b>	<b>2006 Adopted</b>
<u>Operating Expenses</u>				
Office Expenses	\$9,760	\$13,160	\$8,000	\$22,000
Codification Expenses	\$0	\$0	\$15,000	\$15,000
Miscellaneous Expenses	\$13,590	\$11,214	\$9,000	\$12,000
Postage	\$0	\$2,171	\$0	\$5,000
<u>Other Charges and Services</u>				
Legal Advertising	\$12,820	\$31,562	\$26,000	\$30,000

Rentals & Leases	\$150	\$0	\$3,000	\$1,000
Utilities	\$24,290	\$24,296	\$25,000	\$25,000
Newsletter	\$24,160	\$19,820	\$28,000	\$28,000
Town Events	\$5,130	\$13,043	\$10,000	\$12,000
<u>Contractual Services</u>				
Annual Audit	\$23,700	\$31,300	\$26,000	\$35,000
Administration	\$346,460	\$362,208	\$385,320	\$584,870
Procurement				
Consultant	\$0	\$0	\$35,000	\$35,000
<u>Capital Outlay</u>				
Improvements	\$15,410	\$483	\$5,000	\$10,000
Office Equipment	\$4,690	\$10,313	\$5,000	\$10,000
<b>Total</b>	<b>\$480,160</b>	<b>\$532,066</b>	<b>\$580,320</b>	<b>\$824,870</b>

## Budget Comparison

### Operating Expenses

Office Expenses	\$14,000	Increase due to increase activity
Miscellaneous	\$3,000	Increase due to increase activity
Postage	\$5,000	Increase due to increase activity

### Other Charges and Services

Legal Advertising	\$4,000	Increase due to increased advertising activity
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### Contractual Services

Annual Audit	\$9,000	Increase due to expanded audit timeframe
Administration	\$199,550	Increase due to revised contract approved after budget adopted, FY2006 total \$688,080. Budget represents 85% allocated to General Fund activities and 15% allocated to Capital Improvement Fund

Capital

Improvement	\$5,000	Increase due to needs of the current Town Hall Facility
Office Equipment	\$5,000	Increase due to ongoing capital needs
<b>Total</b>	<b>\$244,550</b>	



# Town of Southwest Ranches

## General Fund Appropriations –

### Town Attorney

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#### Operational Summary

Town Attorney services are provided through a contract with an experienced and professional law firm. All contracts, resolutions, ordinances and other legal documents are reviewed and approved as to form and completeness by the Town Attorney.

#### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; successful litigation of law suits and review of all Town legal documents.

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#### Budget Detail

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
<u>Contractual Services</u>				
Town Attorney Services	\$172,000	\$172,837	\$175,000	\$225,000
Law Suits	\$25,000	\$5,000	\$25,000	\$25,000
<b>Total</b>	<b>\$197,080</b>	<b>\$177,837</b>	<b>\$200,000</b>	<b>\$250,000</b>

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#### Budget Comparison

##### Contractual Services

Town Attorney Services	\$50,000	Increase due to anticipated increase in cost for additional Council Meetings
<b>Total</b>	<b>\$50,000</b>	



# Town of Southwest Ranches

## General Fund Appropriations – Law Enforcement

### Operational Summary

Police Services are provided through a contract with Broward Sheriff's Office (BSO). The law enforcement services are provided through thirteen full-time sworn officers. These law enforcement services provide a quality community oriented law enforcement program.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; active response to needs of the residents, improved awareness and enforcement program for ATV's, partnership with the Town on implementation of traffic calming programs and improved programs for community safety. A special traffic control and enforcement program will be implemented in 2006 to address excessive speeds and traffic volume.

### Budget Detail

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
<u>Contractual Services</u>				
Law Enforcement –				
BSO	\$1,075,000	\$1,128,750	\$1,185,460	\$1,301,520
Traffic Control	\$0	\$0	\$0	\$100,000
<b>Total</b>	<b>\$1,075,000</b>	<b>\$1,128,750</b>	<b>\$1,185,460</b>	<b>\$1,401,540</b>

### Budget Comparison

#### Contractual Services

Law Enforcement –		
BSO	\$62,865	Increase is due to normal contract increases.
		Increase due to implementation of traffic
Traffic Control	\$100,000	control and enforcement program
Law Enforcement –		Increase due to additional 5% increase for FY
BSO	\$53,215	2005 to be paid in FY 2006
<b>Total</b>	<b>\$216,080</b>	





# Town of Southwest Ranches

## General Fund Appropriations – Fire/Rescue Services

### Operational Summary

Fire/Rescue Services are provided through contracts with Broward County Fire/Rescue Services (172 Avenue west), Town of Davie Fire/Rescue Services (172 Avenue east) and Southwest Ranches Volunteer Fire/Rescue Services. These contracts provide an effective and efficient fire rescue programs that include; fire/rescue response, fire inspections, plan reviews, code reviews, emergency management and public education programs.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; continuation of the fire/rescue special assessment program, the fire well program, and the implementation of a 7 year replacement cycle for fire wells, increase training of volunteers and improve communication linkages.

### Budget Detail

	<b>2003 Actual</b>	<b>2004 Actual</b>	<b>2005 Budgeted</b>	<b>2006 Adopted</b>
Contractual Services				
Broward County	\$551,250	\$575,000	\$600,000	\$625,000
Town of Davie	\$368,440	\$377,883	\$437,470	\$455,000
Volunteer	\$30,000	\$30,000	\$30,000	\$50,000
<b>Total</b>	<b>\$949,690</b>	<b>\$982,883</b>	<b>\$1,067,470</b>	<b>\$1,130,000</b>

### Budget Comparison

#### Contractual Services

Broward County	\$25,000	Increase in County costs is due to normal contract increase
Town of Davie	\$17,530	Increase in Davie costs is due to normal contract increases
Volunteer	\$20,000	Increase funding to support expanded storm and assistance services.

<b>Total</b>	<b>\$42,530</b>
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# Town of Southwest Ranches

## General Fund Appropriations – Community Services

### Operational Summary

Community Services include development management and zoning code services and are provided through an agreement with a professional planning consultant. Services include plat review, variance review, zoning code and code compliance issues. In addition, services for building permitting and structural code compliance are provided through an Interlocal agreement with the County. Services provided through these two agreements are based upon a full cost recovery program and efficient prompt delivery of services.

The Town comprehensive plan, partnerships and the code compliance program are included within this delivery of services.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; improving the delivery of services through one stop permit processing, providing efficient and effective response to residents. Implementation of the comprehensive plan. Eighty (80%) percent of comprehensive plan and partnership costs have been allocated to capital projects. Modify approach for revenue collection to effectively provide cost recovery.

### Budget Detail

	<b>2003 Actual</b>	<b>2004 Actual</b>	<b>2005 Budgeted</b>	<b>2006 Adopted</b>
<u>Contractual Services</u>				
Comprehensive Plan, Partnerships	\$166,040	\$80,965	\$31,000	\$31,000
Planning, Zoning & Land Use	\$381,220	\$589,123	\$300,000	\$450,000
Code Compliance	\$83,120	\$107,224	\$90,000	\$120,000
Comprehensive Plan	\$21,650	\$1,236	\$0	\$0
General Services & Studies	\$115,900	\$129,390	\$155,000	\$175,000
<b>Total</b>	<b>\$767,930</b>	<b>\$907,938</b>	<b>\$576,000</b>	<b>\$776,000</b>

## Budget Comparison

### Contractual Services

Planning, Zoning & Land Use	\$150,000	Due to increased activity and expected costs
Code Compliance	\$30,000	Due to contract and increased activity
General Services	\$20,000	Due to increased activity

<b>Total</b>	<b>\$200,000</b>	
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# Town of Southwest Ranches

## General Fund Appropriations – Parks & Open Spaces

### Operational Summary

Park and Open Space operational Services are provided by a parks consultant. The services provided include the managing the operation of the Town park program, development neighborhood parks/open space and coordination of volunteers to support the parks/open space programs.

### Objectives 2006

Major achievements anticipated during the 2006 Fiscal Year include; completion of the first full year of operation of the Equestrian Park in Sunshine Ranches, development of a volunteer program to support parks, open space facilities, acreage and development of park master plans for Town park sites.

### Budget Detail

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
<u>Contractual Services</u>				
Maintenance	\$0	\$40,051	\$70,000	\$90,000
Consultant Services	\$0	\$3,307	\$40,000	\$40,000
<b>Total</b>	<b>\$0</b>	<b>\$43,358</b>	<b>\$110,000</b>	<b>\$130,000</b>

### Budget Comparison

#### Contractual Services

		Increase due to anticipated maintenance costs
Maintenance	\$20,000	
<b>Total</b>	<b>\$20,000</b>	



# Town of Southwest Ranches

## General Fund Appropriations –

### Public Works

#### Operational Summary

Public Works Services are provided by professional public works consultants. These services provided include coordination of the maintenance and improvements of Town roads, public areas and facilities, beautification projects, oversight of roadway construction and management of construction of Town facilities.

#### Objectives 2006

Public Works professional experience will be expanded due to the addition of consultant contracts for a Town Engineer, Town Environmental Manager and a Town Public Infrastructure Manager. Much of their combined efforts will be focused on the implementation of the capital program. Major achievements anticipated during the 2006 Fiscal Year include; implementation of traffic calming program, development of a maintenance program for Town assets, implement a roadway cleanup program, oversight of roadway construction of Griffin Road and Sheridan Street and continuation of the Solid Waste Collection and Disposal Special Assessment program.

#### Budget Detail

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
<u>Contractual Services</u>				
Consultants	\$0	\$0	\$55,000	\$55,000
Solid Waste Agreement	\$503,300	\$540,814	\$560,000	\$580,000
<b>Total</b>	<b>\$503,300</b>	<b>\$540,814</b>	<b>\$615,000</b>	<b>\$635,000</b>

#### Budget Comparison

##### Contractual Services

Solid Waste	\$20,000	Increase due to expected actual costs
<b>Total</b>	<b>\$20,000</b>	





# Town of Southwest Ranches

## General Fund Appropriations – Non-Departmental

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### Operational Summary

Non-Departmental costs include liability and officials insurance, fire assessment for churches, Town Council Reserve and Fund Balance Reserve.

The Town Council Reserve for Contingency is established to provide budgetary funding for the unforeseen issues that may develop during the year. Funding may be transferred from the Reserve for Contingency only upon approval from the Town Council. No expenditures shall be paid against the Reserve.

The Fund Balance Reserve is established to provide a financial reserve and financial stability for the future.

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### Budget Detail

	<b>2003 Actual</b>	<b>2004 Actual</b>	<b>2005 Budgeted</b>	<b>2006 Adopted</b>
<u>Other Charges and Services</u>				
Election Expenses	\$10,500	\$1,023	\$0	\$0
Liability Insurance	\$20,070	\$23,164	\$45,000	\$45,000
Fire Assessment	\$14,230	\$0	\$35,000	\$17,500
<b>Total</b>	<b>\$44,800</b>	<b>\$24,187</b>	<b>\$80,000</b>	<b>\$62,500</b>
<u>Transfer</u>				
Debt Service Fund	\$429,444	\$478,277	\$483,000	\$532,790
Transportation Fund	\$0	\$0	\$40,000	\$140,000
Capital Improvement Fund	\$0	\$0	\$242,510	\$0
<u>Reserves</u>				
Council Reserve	\$0	\$0	\$200,000	\$180,000
Fund balance reserve	\$0	\$0	\$2,300,000	\$2,450,000
<b>Total</b>	<b>\$429,440</b>	<b>\$478,277</b>	<b>\$3,265,510</b>	<b>\$3,302,790</b>

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## Budget Comparison

### Other Charges and Services

Fire Assessment	(\$17,500)	Decrease due to reduction in request for reimbursements
<b>Total</b>	<b>(\$17,500)</b>	

### Transfer

Debt Service	\$49,790	Increase due to line of credit to implement capital programs
Transportation Fund	\$100,000	Transfer to transportation fund due to traffic control measures
Capital Improvement Fund	(\$242,510)	Decrease in transfer to establish a seven (7) year fire well replacement program

### Reserves

Fund Balance	\$150,000	Increase due to estimated fund balance
Council	(\$20,000)	Decrease for Volunteer Fire
<b>Total</b>	<b>\$57,280</b>	



# Town of Southwest Ranches

## Transportation Fund

### Operational Summary

Transportation Fund includes revenues from 36% of State Revenue Sharing related to gas taxes and all local option gas taxes received by the Town through an interlocal agreement with the County. Funds within this fund can only be used for road construction and maintenance. In addition, funds received for the last 1c on local option gas tax may only be utilized for public transportation purposes.

### Objective 2006

Major objectives anticipated during the 2006 Fiscal Year include: provide funding for traffic calming program, roadway maintenance programs and roadway cleanup programs.

### Budget Detail

#### Revenue

	2003 Actual	2004 Actual	2005 Budgeted	2006 Adopted
Transfer form General Fund			\$40,000	\$140,000
State Revenue Sharing	\$53,060	\$46,576	\$35,000	\$35,000
6c Local Option Gas Tax	\$83,500	\$85,945	\$85,000	\$85,000
3c Local Option Gas Tax	\$39,780	\$55,364	\$60,000	\$60,000
<b>Total</b>	<b>\$176,340</b>	<b>\$187,885</b>	<b>\$220,000</b>	<b>\$220,000</b>
Fund Balance	\$234,030	\$172,110	\$300,000	\$100,000
<b>Total</b>	<b>\$410,370</b>	<b>\$359,995</b>	<b>\$520,000</b>	<b>\$420,000</b>

### Appropriations

#### Contract Services

Roadway Maintenance	\$0	\$182,589	\$215,000	\$200,000
Transportation Projects				\$10,000

#### Capital Outlay

Roadway Projects	\$237,570	\$100,000	\$200,000	\$160,000
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Reserve	\$0	\$0	\$105,000	\$50,000
<b>Total</b>	<b>\$237,570</b>	<b>\$282,589</b>	<b>\$520,000</b>	<b>\$420,000</b>

## Budget Comparison

### Contract Services

Roadway Maintenance	(\$15,000)	Decreased cost for maintenance
Transportation Projects	\$10,000	Established due to anticipated costs

### Capital Outlay

Roadway Projects	(\$40,000)	Decrease due to projects in Capital Budget
Reserve	(\$55,000)	Decrease due to reduction in reserve needs

<b>Total</b>	<b>(\$100,000)</b>	
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# Town of Southwest Ranches

## Capital Program

### Five Year – Capital Program FY 2006 - 2010

Fiscal year 2006 will be the forth year that the Town will provide a five-year capital program. The five-year capital program is a requirement of the Comprehensive Plan. This five-year approach will provide a focus for the Town to look to the future and plan for the needs of the capital program. This five year capital program does not include any grants or mitigation partnerships unless they are awarded or contracts executed. We do plan that there will be in excess of \$6,000,000 in grant and mitigation partnerships over the next five years. These funds will be presented to the Town Council when that actually occurs. We have included a planned public safety contribution from the Corrections Corporation of America (CCA) and planned Town fees from CCA in future fiscal years. Revenues planned in the five year capital program for line of credit are based upon the anticipated revenue from Town fees associated with CCA.

### Summary 2006

The 2006 program will focus on the development of the Town Hall site, development funding for Frontier Trails, Sanctuary, Rolling Oaks, Fishing Hole, drainage plan implementation, next phase in the development of bridges and roadway improvements.

### Summary of 2006 – 2010 Capital Program

Revenues for the five-year program are provided through:

• Development Grants	\$ 1,408,000
• CCA Public Safety & Town Fee	\$ 1,100,000
• Line of Credit	\$ 19,731,700
• Carryover	\$ 1,859,000

<b>Total</b>	<b>\$24,099,200</b>
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Capital projects for the five year program are as follows:

- **Identification Signage** - \$125,000 – FY 2006-10

Funding will provide for specific Town signage identify the unique Environment of our Town

- **Landscape Improvements** - \$100,000 – FY 2006-10  
Funding will provide necessary landscape improvements identified through the signage plan
- **Public Safety Building** - \$600,000 – FY 2006  
Funding will provide for the construction of a public safety facility. Facility will include space for Law Enforcement and Fire/Rescue
- **Town Hall Complex** - \$4,000,000 – FY2006  
Funding to provide funding for capital improvement of Town Hall.
- **Drainage** - \$1,100,000 – FY2006–10  
Funding for implementation of drainage plan
- **Roads & Bridges** – \$2,475,000 – FY2006-10  
Funding to implement road and bridge program including grants
- **Trails** - \$240,000 - FY 2006-08  
Funding to complete Town trail system
- **Parks** - \$11,910,000 - FY 2006-10  
Funding to provide for the Town costs for implementation of the park system. Specific park allocation will be identified as project priorities are established. Grants included have been awarded.
- **Administrative Costs** – \$2,534,200 - FY 2006–10  
Allocated cost to appropriately distribute the costs of Town Administration, development and partnership grants, Capital Team and Town consultants.
- **Reserves** - \$850,000 – FY2006-10  
Funding will provide for cost estimates changes, increase funding for existing project and for additional projects that are identified.





# Town of Southwest Ranches

## Capital Program

### Fiscal Year 2006 – 2010

#### Revenue

	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>Total</u>
Grants	\$392,500	\$200,000	\$353,000	\$463,000	\$0	\$1,408,500
Town Public Safety Fee – CCA	\$600,000	\$0	\$0	\$0	\$0	\$600,000
Financed Bonds/Line of Credit	\$500,000	\$5,906,600	\$8,090,050	\$5,235,050	\$0	\$19,731,700
<b>Total Revenue</b>	<b>\$1,492,500</b>	<b>\$6,106,600</b>	<b>\$8,443,050</b>	<b>\$5,698,050</b>	<b>\$0</b>	<b>\$21,740,200</b>
CCA Town Fee					\$500,000	\$500,000
Fund Balance	\$1,859,000	\$0	\$0	\$0	\$0	\$1,859,000
<b>Total Revenue &amp; Fund Balance</b>	<b>\$3,351,500</b>	<b>\$6,106,600</b>	<b>\$8,443,050</b>	<b>\$5,698,050</b>	<b>\$500,000</b>	<b>\$24,099,200</b>

#### Appropriations

	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>Total</b>
<b><u>Roadway Improvements</u></b>						
Signage - Town and Neighborhood	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$125,000
Landscape Improvement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
<b><u>Roads &amp; Bridges</u></b>						
Roads	\$150,000	\$450,000	\$450,000	\$450,000	\$100,000	\$1,600,000
<b><u>Public Safety</u></b>						
Public Safety Building	\$600,000	\$0	\$0	\$0	\$0	\$600,000
Bridges	\$0	\$0	\$377,000	\$498,000	\$0	\$875,000

<b><u>Drainage</u></b>							
	Drainage Projects	\$150,000	\$300,000	\$300,000	\$250,000	\$100,000	\$1,100,000
<b><u>Trails</u></b>							
	Trails Projects	\$64,000	\$88,000	\$88,000	\$0	\$0	\$240,000
<b><u>Government Facility</u></b>							
	Town Hall Complex	\$500,000	\$2,500,000	\$1,000,000	\$0	\$0	\$4,000,000
<b><u>Parks</u></b>							
	Parks Projects	\$300,000	\$1,698,000	\$5,820,000	\$4,092,000		\$11,910,000
<b><u>Administrative Costs &amp; Reserves</u></b>							
	Costs	\$1,342,500	\$815,600	\$163,050	\$163,050	\$50,000	\$2,534,200
	Reserves	\$200,000	\$200,000	\$200,000	\$200,000	\$50,000	\$850,000
<b>Total</b>		<b>\$3,351,500</b>	<b>\$6,106,600</b>	<b>\$8,443,050</b>	<b>\$5,698,050</b>	<b>\$500,000</b>	<b>\$24,099,200</b>



# Town of Southwest Ranches

## Debt Service Fund Appropriations

### Summary

Debt service cost will provide for the payment of principal, interest and other financing cost associated with the issuance of a \$5.0 million revenue bond issue. Interest rate is estimated at 5% for 30 year revenue bonds.

Debt service costs interest cost in 2006 will provide for the payment of interest only on line of credit.

### Budget Detail

	2003 Actual	2004 Actual	2005 Budgeted	2006 Recommended
<u>Contractual Services</u>				
Interest	\$342,000	\$394,090	\$393,000	\$432,790
Principal	\$87,000	\$80,000	\$90,000	\$90,000
Expenses	\$0	\$5,158	\$0	\$10,000
Loan Payment	\$0	\$2,000,000	\$0	\$0
<b>Total</b>	<b>\$429,440</b>	<b>\$2,479,248</b>	<b>\$483,000</b>	<b>\$532,790</b>

### Budget Comparison

#### Contractual Services

Expenses	\$10,000	Increase due to expected costs
Interest	\$39,790	Increase due to line of credit to implement capital program
<b>Total</b>	<b>\$49,790</b>	

### Revenue

	2003 Actual	2004 Actual	2005 Budgeted	2006 Recommended
<u>Transfer</u>				
From General Fund	\$429,440	\$479,248	\$483,000	\$532,790
From Capital Outlay	\$0	\$2,000,000	\$0	\$0
<b>Total</b>	<b>\$429,440</b>	<b>\$2,479,248</b>	<b>\$483,000</b>	<b>\$532,790</b>

### Budget Comparison

Interest	\$39,790	Increase due to line of credit to implement capital program
<b>Total</b>	<b>\$39,790</b>	