

RESOLUTION NO. 2025-2023

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2023-2024 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 28, 2023, pursuant to Ordinance No. 2023-010, the Town Council approved and adopted the fiscal year 2023-2024 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year (FY) 2023-2024 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the FY2023-2024 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the FY2023-2024 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current FY2023-2024 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for FY2023-2024 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2023-2024.

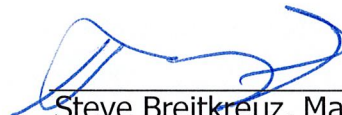
PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 21st day of November, 2024 on a motion by

V/m HARTMANN and seconded by C/m KUCZENSKI.

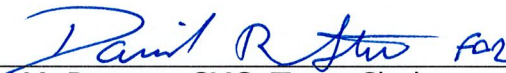
Breitkreuz	<u>YES</u>
Kuczenski	<u>YES</u>
Allbritton	<u>ABSENT</u>
Hartmann	<u>YES</u>
Jablonski	<u>YES</u>

Ayes	<u>4</u>
Nays	<u>0</u>
Absent	<u>1</u>
Abstaining	<u>0</u>



Steve Breitkreuz, Mayor

ATTEST:



Debra M. Ruesga, CMC, Town Clerk

Approved as to Form and Correctness:



Keith M. Poliakoff, J.D., Town Attorney
1001.103.2024

EXHIBIT A

TOWN OF SOUTHWEST RANCHES
Fiscal Year End 2023 / 2024 BUDGET ADJUSTMENTS

GENERAL FUND

<i>General Fund Revenue</i>	FY 23/24 Current Budget	Budget Change- Increase/ (Decrease)	FY 23/24 Revised Current Budget	Explanation
Building - Permitting Fees	1,143,300	616,825	1,760,125	Town permitting/inspection fees much higher than anticipated
Transfer from General Fund	276,669	(55,655)	221,014	Annual true-up of Solid Waste cost funded thru budgeted contingency reserves
Appropriated Fund Balance	491,685	103,753	595,438	Funds set aside (\$103,753) for future Fire Department vehicle per contract renewal
		\$664,923		Total increase to budgeted revenues (net)
<i>General Fund Department</i>	FY 23/24 Current Budget	Budget Change- Increase/ (Decrease)	FY 23/24 Revised Current Budget	Explanation
Building - Permitting Services	1,143,300	616,825	1,760,125	Building permit processing costs offset by increased revenues per above
Non-Departmental - Contingency Reserves	210,500	(55,655)	154,845	Annual true-up of Solid Waste cost funded thru budgeted contingency reserves
Public Safety - Fire Admin Operating Expenses	4,319,583	103,753	4,423,336	Funds set aside for future Fire Department vehicle per contract renewal
		\$664,923		Total increase to budgeted expenditures (net)

SOLID WASTE FUND

<i>Solid Waste Fund Revenue</i>	FY 23/24 Current Budget	Budget Change- Increase/ (Decrease)	FY 23/24 Revised Current Budget	Explanation
Transfer from the General Fund	0	55,655	55,655	Annual true-up of Solid Waste cost funded thru budgeted contingency reserves
		\$55,655		Total increase to budgeted revenues (net)
<i>Solid Waste Fund Expenditures</i>	FY 23/24 Current Budget	Budget Change- Increase/ (Decrease)	FY 23/24 Revised Current Budget	Explanation
Solid Waste Fund - Operating Expenses	2,892,301	55,655	2,947,956	Increase in operating expenses mostly attributable to annual true-up.
		\$55,655		Total increase to budgeted expenditures (net)