

**RESOLUTION NO. 2024-016**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2022-2023 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, on September 22, 2022, pursuant to Ordinance No. 2022-014, the Town Council approved and adopted the fiscal year 2022-2023 budget; and

**WHEREAS**, State law and the Town's Ordinance adopting the fiscal year (FY) 2022-2023 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

**WHEREAS**, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

**WHEREAS**, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

**WHEREAS**, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the FY2022-2023 Budget to comply with Florida State Statutes; and

**WHEREAS**, The Town Council has determined that it is desirable to adjust the FY2022-2023 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current FY2022-2023 Budget;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida:

**Section 1:** Recitals. The above recitals are true and correct and are incorporated herein by reference.

**Section 2:** Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for FY2022-2023 as attached hereto and incorporated herein by reference as Exhibit "A".

**Section 3:** Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2022-2023.

**PASSED AND ADOPTED** by the Town Council of the Town of Southwest

Ranches, Florida, this 16<sup>th</sup> day of November, 2023 on a motion by

CM JABLONSKI and seconded by CM HARTMANN.

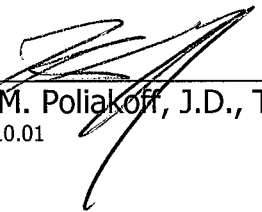
Breitkreuz	<u>YES</u>	Ayes	<u>5</u>
Allbritton	<u>YES</u>	Nays	<u>0</u>
Hartmann	<u>YES</u>	Absent	<u>0</u>
Jablonski	<u>YES</u>	Abstaining	<u>0</u>
Kuczenski	<u>YES</u>		

  
\_\_\_\_\_  
Steve Breitkreuz, Mayor

ATTEST:

  
\_\_\_\_\_  
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

  
\_\_\_\_\_  
Keith M. Poliakov, J.D., Town Attorney  
1001.2410.01

**EXHIBIT A**

**TOWN OF SOUTHWEST RANCHES  
Fiscal Year End 2022 / 2023 BUDGET ADJUSTMENTS  
GENERAL FUND**

<b>General Fund Revenue</b>	<b>FY 22/23 Current Budget</b>	<b>Budget Change-Increase/(Decrease)</b>	<b>FY 22/23 Revised Current Budget</b>	<b>Explanation</b>
Building - Permitting Fees	1,135,886	939,391	2,075,277	Town permitting/inspection fees much higher than anticipated
Contrib/Donations-Educ/Scholarships	32,100	13,432	45,532	Higher SEAB contributions received than budgeted
Deposit payable	59,341	24,155	83,496	Residents additional trash carts payment
Appropriated Fund Balance	848,460	(368,823)	479,637	Reduction in anticipated utilization of GF Fund Balance
		<b>\$608,155</b>		<b>Total increase to budgeted revenues (net)</b>
<b>General Fund Department</b>	<b>FY 22/23 Current Budget</b>	<b>Budget Change-Increase/(Decrease)</b>	<b>FY 22/23 Revised Current Budget</b>	<b>Explanation</b>
Legislative	163,537	14,000	177,537	Increased aid available for Scholarships (see above GF Educ/Scholarship revenues)
Building - Permitting Services	1,150,000	570,000	1,720,000	Building permit processing costs offset by increased revenues per above
Solid Waste Other Current Charges	0.00	24,155	24,155	Residents additional trash carts charges
		<b>\$608,155</b>		<b>Total increase to budgeted expenditures (net)</b>