## **RESOLUTION NO. 2024-016**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2022-2023 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

- **WHEREAS,** on September 22, 2022, pursuant to Ordinance No. 2022-014, the Town Council approved and adopted the fiscal year 2022-2023 budget; and
- **WHEREAS,** State law and the Town's Ordinance adopting the fiscal year (FY) 2022-2023 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and
- **WHEREAS,** the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and
- **WHEREAS,** one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and
- **WHEREAS**, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the FY2022-2023 Budget to comply with Florida State Statutes; and
- **WHEREAS,** The Town Council has determined that it is desirable to adjust the FY2022-2023 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current FY2022-2023 Budget;
- **NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida:
- **Section 1:** Recitals. The above recitals are true and correct and are incorporated herein by reference.
- **Section 2:** Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for FY2022-2023 as attached hereto and incorporated herein by reference as Exhibit "A".
- **Section 3:** Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2022-2023.

## PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this <u>16<sup>th</sup> day</u> of <u>November</u>, <u>2023</u> on a motion by

Cm	m JABLONSKI		_and seconded by_	Cm	HARTMANN
	Breitkreuz Allbritton Hartmann Jablonski Kuczenski	አዩ? አዩን አዩን አዩን	1 <i>A</i>	Ayes Nays Absent Abstaining	<u>5</u> <u>0</u> 0
			Steve Breitkreuz, Mayor		

ATTEST:

Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff, J.D., Town Attorney