RESOLUTION NO. 2023-076

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE FISCAL YEAR 2023-2024, COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

- **WHEREAS,** the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and
- **WHEREAS,** pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and
- **WHEREAS,** the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$2,222,562,462.
- **NOW, THEREFORE BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida as follows:
- **Section 1:** The Fiscal Year 2023-2024 tentative operating millage rate for Town of Southwest Ranches is 3.9000 mills which is greater than the rolled-back rate of 3.4877 mills by 11.82%
- **Section 2:** The Town Council shall adopt a final millage rate at the Town Council meeting scheduled for Thursday, September 28, 2023, at 6:00 PM, located at Town Council Chambers, 13400 Griffin Road, Southwest Ranches, Florida 33330 at which meeting the final budget for the Fiscal Year 2023-2024 will be considered and approved.
- **Section 3: Severability.** If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.
- **Section 4: Effective Date.** This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 14th day of Septem	<u>nber</u> 2023, on a motion by
Chn Bucyershi and secon	ded by Chn Hartman
O .	
Breitkreuz Allbritton Jablonski Hartmann Kuczenski	Ayes 5 Nays Absent
O	
ATTEST.	Steve Breitkreuz, Mayor
ATTEST:	_
Russell Muñiz, Assistant Town Administra	ator/Town Clerk
Approved as to Form and Correctness:	
Keith M. Poliakoff, J.D. Town Attorney	

Fiscal Year 2024 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2023 levy increase per \$500,000 of taxable value*
Current Year Roll-Back Rate	3	3.4877	\$7,364,050	(\$870,543)	\$0
FY 2023-2024 Proposed Rate	3	3.9000	\$8,234,594	\$1,118,723	\$206
Adjusted Current Year Roll-Back Rate	3	4.0142	\$8,475,720	\$241,126	\$263
Maximum Majority Vote	3	4.1282	\$8,716,423	\$481,829	\$320
Maximum Super Majority Rate	4	4.5410	\$9,588,023	\$1,353,429	\$527
Unanimous (Maximum)	5	10.0000	\$21,114,343	\$12,879,749	\$3,256

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 15.72% in their Town of Southwest Ranches portion of their tax bill due to the increase in taxable value. It is important to note that FY 2024 eligible "Save our Homes" exemption property owners change in net taxable value will not exceed 1.3%.