RESOLUTION NO. 2023-060

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, SETTING THE PROPOSED MILLAGE RATE AND CURRENT ROLL BACK RATE PURSUANT TO SECTION 200.065, FLORIDA STATUTES, AND ESTABLISHING THE DATE, TIME AND PLACE AT WHICH PUBLIC HEARINGS WILL BE HELD TO CONSIDER THE PROPOSED MILLAGE RATE AND THE TENTATIVE BUDGET FOR FISCAL YEAR 2024; DIRECTING THE TOWN CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF BROWARD COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE FOR THE STATE OF FLORIDA; DIRECTING THAT A CERTIFIED COPY OF THIS RESOLUTION BE SENT TO THE BROWARD COUNTY PROPERTY APPRAISER AND TAX COLLECTOR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on July 1, 2023, the Property Appraiser of Broward County served upon the Town of Southwest Ranches (the "Town"), a "Certification of Taxable Value" certifying to the Town its 2023 taxable value; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Broward County the proposed operating millage rate, the current year rolled-back rate, and the date, time and place at which a first public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, pursuant to Section 200.065, Florida Statutes, the taxing authority must advise the Property Appraiser of said proposed millage rate and of the date, time and place at which a public hearing will be held to consider the proposed millage rate and the tentative budget for the preparation of the Notice of Proposed Property Taxes (TRIM Notice).

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida, as follows:

Section 1. Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. That the proposed operating Millage Rate for the first public hearing shall be 3.9000 mills, which is \$3.9000 dollars per \$1,000 of assessed property within the Town of Southwest Ranches for the 2023-2024 fiscal year.

Section 3. That the current year rolled-back rate, computed pursuant to 200.065 Florida Statutes, is 3.4877 which is \$3.4877 dollars per \$1,000.

Section 4. That the proposed operating millage rate is higher than the rolled-back rate by 11.82%.

Section 5. The date, time and place of the public hearings to consider the above-referenced proposed millage rate and tentative budget shall be as follows:

Date: Thursday, September 14, 2023

Time: 6:00 PM

Place: Southwest Ranches Council Chambers

13400 Griffin Road

Southwest Ranches, Florida 33330

Date: Thursday, September 28, 2023

Time: 6:00 PM

Place: Southwest Ranches Council Chambers

13400 Griffin Road

Southwest Ranches, Florida 33330

Section 6. The Town Clerk or designee is hereby directed to send a Certified Copy of this Resolution to the Property Appraiser and Tax Collector for Broward County.

[Signatures on Following Page]

PASSED AND ADOPTED by the Town Control Ranches, Florida, this 27th day of July , 2023 on a seconded by Control Ranches.	Council of the Town of Southwest motion by (12) allowhich and
Breitkreuz Allbritton Hartmann Jablonski Kuczenski	Ayes Nays Absent Abstaining
ATTEST: Russell Muniz, Assistant Town Administrator/Town C	Steve Breitkreuz, Mayor

Keith M. Poliakoff Esq., Town Attorney

Fiscal Year 2024 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2023 levy increase per \$500,000 of taxable value*
Current Year Roll-Back Rate	3	3.4877	\$7,364,050	(\$870,543)	\$0
FY 2023-2024 Proposed Rate	3, 3	3.9000	\$8,234,594	\$1,118,723	\$206
Adjusted Current Year Roll-Back Rate	3	4.0142	\$8,475,720	\$241,126	\$263
Maximum Majority Vote	3	4.1282	\$8,716,423	\$481,829	\$320
Maximum Super Majority Rate	4	4.5410	\$9,588,023	\$1,353,429	\$527
Unanimous (Maximum)	5	10.0000	\$21,114,343	\$12,879,749	\$3,256

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 15.72% in their Town of Southwest Ranches portion of their tax bill due to the increase in taxable value. It is important to note that FY 2024 eligible "Save our Homes" exemption property owners change in net taxable value will not exceed 1.3%.