RESOLUTION NO. 2014 - 006

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2012/2013 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

- **WHEREAS,** on October 1, 2012, pursuant to Ordinance No. 2012-09, the Town Council approved and adopted the fiscal year 2012/2013 budget; and
- **WHEREAS,** State law and the Town's Ordinance adopting the fiscal year 2012/2013 budget provides for the adjustment of the approved and adopted Budget Ordinance via a Resolution; and
- **WHEREAS,** the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and
- **WHEREAS,** one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and
- **WHEREAS**, in accordance with the External Auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2012/2013 Budget to comply with Florida State Statutes and
- **WHEREAS,** The Town Council has determined that it is desirable to adjust the Fiscal Year 2012/2013 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2012/ 2013 budget,
- **NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida:
- **Section 1:** Recitals. The above recitals are true and correct and are incorporated herein by reference.
- **Section 2:** Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2012/2013 as attached hereto and incorporated herein by reference as Exhibit "A".
- **Section 3:** Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for Budget Year 2012/2013.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this $\underline{14^{th}}$ day of <u>November</u> 2013, on a motion by <u>Vice Mayor Jablonski</u> and seconded by <u>Council Member McKay</u>.

Nelson	YES
Jablonski	<u>YES</u>
Breitkreuz	YES
Fisikelli	YES
McKay	<u>YES</u>

Ayes Nays Absent

Jeff Nelson, Mayor

Erika Gonzalez-Santamaria, CMC, Town Clerk

Approved as to Form and Correctness:

Keith M. Poliak off, J.D., Town Attorney