

RESOLUTION NO. 2013 - 012

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2011 / 2012 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 20, 2011, pursuant to Ordinance No. 2011-010, the Town Council approved and adopted the fiscal year 2011/2012 budget; and

WHEREAS, the Town's Charter provides for the adjustment of approved and adopted Budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the External Auditor requirements, and sound budgetary process, budget adjustments are necessary in order to balance the Fiscal Year (FY) 2011/2012 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2011/2012 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2011 / 2012 budget,

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

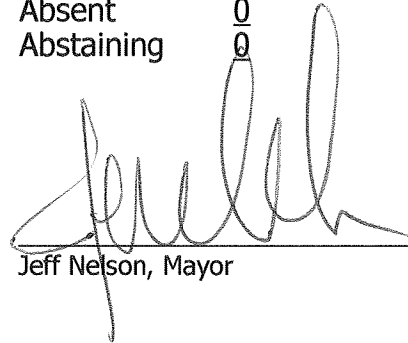
Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2011 / 2012 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for Budget Year 2011/2012.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 8th day of November 2012, on a motion by Mayor Nelson and seconded by Council Member Jablonski.

Nelson	<u>YES</u>
Fisikelli	<u>YES</u>
Breitkreuz	<u>YES</u>
Jablonski	<u>YES</u>
McKay	<u>YES</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>
Abstaining	<u>0</u>



Jeff Nelson, Mayor

ATTEST:



Erika Gonzalez-Santamaria, CMC, Town Clerk

Approved as to Form and Correctness:



Keith M. Poliakoff, J.D., Town Attorney
ACTIVE: 4246571_1

EXHIBIT A

TOWN OF SOUTHWEST RANCHES FY 2011 / 2012 BUDGET ADJUSTMENTS				
General Fund Revenue	FY 11/12 Current Budget	Budget Change	FY 11/12 Revised Current Budget	Explanation
Utility Taxes/Franchise Fees	\$600,000	\$80,000	\$680,000	Unanticipated Collections
County Fines / Forfeitures	\$60,000	\$25,000	\$85,000	Unanticipated Collections
Building Permits/In-house Engineer	\$290,000	\$97,000	\$387,000	Unanticipated Collections/CAP Govt contract renegotiations
Interest Earnings	\$20,500	\$5,000	\$25,500	Unanticipated Yield
		\$207,000	Total increase to revenues	
General Fund Department				
	FY 11/12 Current Budget	Budget Change	FY 11/12 Revised Current Budget	Explanation
Finance	\$228,000	\$14,000	\$242,000	Overlap of Financial Administrators and utilization of contractual accounting services
Town Attorney	\$444,000	\$185,000	\$629,000	Unusual, Extraordinary, and Unanticipated Litigation
Community Services	\$658,050	\$6,800	\$664,850	Permit Processing Costs Offset By Increased Revenues
Law Enforcement	\$2,108,716	\$1,200	\$2,109,916	Extra, Townwide Gate/Street End Security
		\$207,000	Total increase to expenditures	