

RESOLUTION NO. 2011 - 017

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
SOUTHWEST RANCHES, FLORIDA APPROVING YEAR-END
BUDGET MODIFICATIONS FOR THE 2010 FISCAL YEAR;
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, on September 20, 2010, pursuant to Ordinance No. 2010-12, the Town Council approved and adopted the fiscal year 2010 budget; and

WHEREAS, in accordance with the External Auditor requirements, and sound budgetary process, budget modifications are necessary in order to balance the 2010 fiscal year to be in compliance with Florida State Statutes; and

WHEREAS, the Town Council has determined that it is necessary modify the year-end budget for the 2010 fiscal year by approving these year-end budget modifications.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1. The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2. The Town Council hereby approves the year-end budget modifications for the 2010 fiscal year as attached hereto as Exhibit A, Exhibit B and Exhibit C.

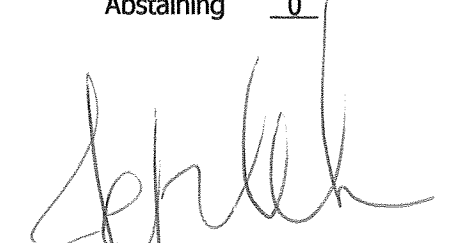
Section 3. That this Resolution shall become effective immediately upon its adoption.

[Signatures on Following Page]

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 17th day of November 2010, on a motion by Council Member McKay and seconded by Council Member Breitkreuz.


Nelson	<u>AYE</u>
Fisikelli	<u>AYE</u>
Breitkreuz	<u>AYE</u>
Jablonski	<u>AYE</u>
McKay	<u>AYE</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>
Abstaining	<u>0</u>



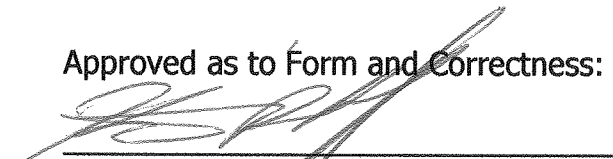
Jeff Nelson, Mayor

ATTEST:



Debra Doré-Thomas, CMC, Town Clerk

Approved as to Form and Correctness:



Keith M. Poliakoff, J.D., Town Attorney
ACTIVE: 3147159.1

TOWN OF SOUTHWEST RANCHES
FY 2010 Revised Budget
ALL FUNDS SUMMARY OF EXHIBIT A, B & C

GENERAL FUND	Exhibit A
Final Revenues FY 2010	\$ 9,574,817
Final Expenditures FY 2010	\$ 9,469,931
Surplus or Fund Balance	\$ 104,886

TRANSPORATION FUND	Exhibit B
Final Revenues FY 2010	\$ 1,339,498
Final Expenditures FY 2010	\$ 1,205,300
Surplus or Fund Balance	\$ 134,198
MOU, gates, Road Resurfacing	

CAPITAL FUND	Exhibit C
Final Revenues FY 2010	\$ 2,110,587
Final Expenditures FY 2010	\$ 2,110,587
Surplus or Fund Balance	\$ -
Reflects Town Hall property Acquisition	

TOWN OF SOUTHWEST RANCHES
FY 2010 Revised Budget
GENERAL FUND

Exhibit A

ACCOUNT DESCRIPTION	2009 -2010 Adopted	2009 -2010 Estimated	2009-2010 Revised	2009 -2010 Change	Reason/Cause
Ad Valorem Taxes	\$ 4,524,693	\$ 4,575,000	\$ 4,574,566	\$ 49,873	Fewer customers paying early
Utility & Communication Taxes	\$ 1,114,000	\$ 1,016,000	\$ 1,094,071	\$ (19,929)	Lower collections
Franchise Fees	\$ 605,000	\$ 538,000	\$ 607,246	\$ 2,246	Good Projections
Permit Fees & Business Licenses	\$ 900,000	\$ 524,600	\$ 499,055	\$ (400,945)	Less permits issued
Grants/FEMA Reimbursement	\$ 81,500	\$ 81,500	\$ 160,496	\$ 78,996	Additional FEMA reimbursement
State Shared Revenues	\$ 565,000	\$ 540,000	\$ 547,047	\$ (17,953)	Lower collections
Court Fines & Lien Recovery	\$ 145,000	\$ 392,388	\$ 375,080	\$ 230,080	Code Liens collections increased
Fire Special Assessment	\$ 1,231,204	\$ 1,231,000	\$ 1,231,817	\$ 613	Good Projections
Fire inspection/Ambulance/Adm.	\$ 426,500	\$ 325,000	\$ 295,368	\$ (131,132)	Lower collections
All Other Revenues	\$ 255,000	\$ 244,871	\$ 190,071	\$ (64,929)	Lower collections
Grand Total Revenues	\$ 9,847,897	\$ 9,468,359	\$ 9,574,817	\$ (273,080)	

ACCOUNT DESCRIPTION	2009 -2010 Adopted	2009 -2010 Estimated	2009-2010 Revised	2009 -2010 Change	Reason/Cause
Expenditures					
Mayor and Council	\$ 76,500	\$ 78,500	\$ 77,930	\$ 1,430	Conferences and misc. expenses over budget
Town Administrator	\$ 270,275	\$ 291,250	\$ 312,640	\$ 42,365	Personnel and wage related expenses
Finance	\$ 254,050	\$ 245,400	\$ 275,438	\$ 21,388	Severance pay and additional auditor work
Town Attorney	\$ 353,000	\$ 397,000	\$ 458,307	\$ 105,307	Additional legal work and lawsuits
Community Services	\$ 988,000	\$ 672,500	\$ 688,488	\$ (299,512)	Reduced cost of permit processing
Town Clerk	\$ 138,845	\$ 129,845	\$ 138,062	\$ (783)	Savings in Codification & Advertising
Administrative Services	\$ 327,650	\$ 327,650	\$ 351,834	\$ 24,184	Increased cost of insur., contract labor & supplies
Law Enforcement	\$ 2,087,873	\$ 2,087,873	\$ 2,087,873	\$ -	Contract with BSO
Fire Rescue	\$ 3,611,715	\$ 3,611,715	\$ 3,580,189	\$ (31,526)	Contract with BSO & Volunteer Fire Service
Code Enforcement	\$ 239,625	\$ 239,625	\$ 230,730	\$ (8,895)	Contract with CSI
Parks, Recreation, Open Space	\$ 368,344	\$ 368,344	\$ 288,190	\$ (80,154)	Reductions in gen repairs, tree maint., & landscaping
Non-Departmental	\$ 980,250	\$ 980,250	\$ 980,250	\$ -	Budgeted
Grand Total Expenditures	\$ 9,696,127	\$ 9,429,952	\$ 9,469,931	\$ (226,196)	
Contingency	\$ 151,770	\$ 38,407	\$ 104,886	\$ (46,884)	
Grand Total Expenditures and Contingency	\$ 9,847,897	\$ 9,468,359	\$ 9,574,817	\$ (273,080)	

TOWN OF SOUTHWEST RANCHES
FY 2010 Revised Budget
TRANSPORTATION FUND

Exhibit B

ACCOUNT DESCRIPTION	2009-2010 Adopted	2009-2010 Estimated	2009-2010 Revised	2009-2010 Change	Reason/Cause
6 Cent Local Option Tax	\$ 60,000	\$ 60,000	\$ 78,490	\$ 18,490	State collected revenues
3 Cent Local Option Tax	\$ 85,000	\$ 73,000	\$ 56,312	\$ (28,688)	State collected revenues
8 Cent Gas Tax	\$ 50,000	\$ 45,000	\$ 44,654	\$ (5,346)	State collected revenues
Grants	\$ -	\$ 285,153	\$ -	\$ -	
SW 54 Place	\$ -	\$ -	\$ 36,743	\$ 36,743	New grant during FY 2010
Sunshine Ranches	\$ -	\$ -	\$ 43,410	\$ 43,410	New grant during FY 2010
SBDD Control Gates	\$ -	\$ -	\$ 240,750	\$ 240,750	New grant during FY 2010
Transfer From General Fund	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	
Line of Credit Draw	\$ -	\$ -	\$ 50,000	\$ 50,000	Required by loan closing
Loan Proceeds	\$ -	\$ -	\$ 389,139	\$ 389,139	Drawn down to pay repaving expense
Grand Total Revenues	\$ 595,000	\$ 863,153	\$ 1,339,498	\$ 744,498	

ACCOUNT DESCRIPTION	2009-2010 Adopted	2009-2010 Estimated	2009-2010 Revised	2009-2010 Change	Reason/Cause
Expenditures					
Salaries	\$ 90,000	\$ 75,915	\$ 77,168	\$ (12,832)	Position not filled full time
Payroll Tax	\$ 3,850	\$ 5,347	\$ 5,443	\$ 1,593	Original budget lower than required
Health Insurance	\$ 5,000	\$ 140	\$ 141	\$ (4,859)	Position not filled full time
Engineering Zoning	\$ -	\$ -	\$ -	\$ -	
Roadway Engineering	\$ -	\$ -	\$ -	\$ -	
NPDES	\$ 6,150	\$ -	\$ 1,681	\$ (4,469)	Permit fee less than anticipated
Traffic Calming	\$ -	\$ -	\$ -	\$ -	
General Repairs & Maintenance	\$ 50,000	\$ 40,000	\$ 40,314	\$ (9,686)	This is actual costs
Traffic Signs	\$ 15,000	\$ 20,000	\$ 18,591	\$ 3,591	This is actual costs
Contract Labor	\$ 4,000	\$ -	\$ -	\$ (4,000)	No expenditures
Roadway Repair Emergencies	\$ 5,000	\$ 4,000	\$ -	\$ (5,000)	No expenditures
Comprehensive R/O/W Maint.	\$ 100,000	\$ 80,000	\$ 97,205	\$ (2,795)	No expenditures
Surveys	\$ 500	\$ 500	\$ -	\$ (500)	No expenditures
Drainage- General	\$ 10,500	\$ 85,000	\$ 25,383	\$ 14,883	No expenditures
Drainage - SW 54 Place	\$ -	\$ -	\$ 74,508	\$ 74,508	This is actual costs
Drainage - Control Gates	\$ -	\$ -	\$ 74,005	\$ 74,005	No expenditures
Roadway Projects Paving	\$ 100,000	\$ 50,000	\$ 398,115	\$ 298,115	This is actual costs
Griffin Road maintenance	\$ 200,000	\$ 50,000	\$ 39,018	\$ (160,982)	This is actual costs
Loan Expense	\$ -	\$ 14,600	\$ 14,600	\$ -	This is actual costs
Reserve for Grant Project	\$ -	\$ -	\$ 80,423	\$ 80,423	This is actual costs
Reserve for Grant Project	\$ -	\$ -	\$ 258,705	\$ 258,705	Reserved for project
Reserved for Drainage Grants	\$ -	\$ 437,651	\$ -	\$ 437,651	Reserved for project
Contingency	\$ 5,000	\$ -	\$ 134,198	\$ 129,198	Reserved for project
Grand Total Expenditures & Contingency	\$ 595,000	\$ 863,153	\$ 1,339,498	\$ 744,498	

**TOWN OF SOUTHWEST RANCHES
FY 2010 Revised Budget
CAPITAL FUND**

Exhibit C

ACCOUNT DESCRIPTION	2009 -2010 Adopted	2009 -2010 Estimated	2009-2010 Revised	2009 -2010 Change	Reason/Cause
Revenue					
Grant (Lowes)	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	Unanticipated Grant
Transfer From General Fund	\$ 80,000	\$ 80,000	\$ 80,000	\$ -	Budgeted
Town Tree Planting	\$ 27,400	\$ 9,400	\$ 27,400	\$ -	Budgeted
Proceeds from Capital Assets	\$ -	\$ 1,936,307	\$ 1,903,655	\$ 1,903,655	Purchase Town Hall building
Reserve for Contingency	\$ -	\$ -	\$ 74,532	\$ 74,532	Prior Year Reserved
Grand Total Revenues	\$ 107,400	\$ 2,050,707	\$ 2,110,587	\$ 2,003,187	

ACCOUNT DESCRIPTION	2009 -2010 Adopted	2009 -2010 Estimated	2009-2010 Revised	2009 -2010 Change	Reason/Cause
Expenditures					
Grant (Lowes) Reserved	\$ -	\$ -	\$ 25,000	\$ 25,000	Unanticipated Grant Expense
Fire Well Replacements - Reserved	\$ 80,000	\$ 10,100	\$ 80,000	\$ -	Budgeted
Town Tree Planting - Actual	\$ 27,400	\$ 10,000	\$ 4,023	\$ (23,377)	Budgeted
Town Tree Planting - Reserved	\$ -	\$ -	\$ 23,377	\$ 23,377	Reserved
Town Hall Purchase - Structure	\$ -	\$ 1,903,656	\$ 1,903,656	\$ 1,903,656	Purchase of Town Hall - Structure
Town Hall Purchase - Expenses	\$ -	\$ 32,651	\$ 33,279	\$ 33,279	Purchase of Town Hall - Expenses
Non Vehiular bridge Trailside Park	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	Unanticipated Grant Expense
Non Vehiular bridge 163 a& Griffin	\$ -	\$ 7,329	\$ 7,329	\$ 7,329	Unanticipated Grant Expense
Public Safety Building	\$ -	\$ 26,594	\$ 26,594	\$ 26,594	Former Town Hall Site costs
Reserved	\$ -	\$ 53,048	\$ -	\$ -	
Grand Total Expenditures & Contingency	\$ 107,400	\$ 2,050,707	\$ 2,110,587	\$ 2,003,187	