

**RESOLUTION NO. 2008 - 049**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING A BUDGET MODIFICATION FOR THE 2008 FISCAL YEAR WHICH PROVIDES FOR THE ACQUISITION OF ADDITIONAL TOWN INSURANCE COVERAGE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, on September 27, 2007, pursuant to Ordinance No. 2007-12, the Town Council approved and adopted the fiscal year 2007-2008 budget; and

**WHEREAS**, since budget adoption, the Town Council has determined that its insurance coverage should include all Town-owned properties; and

**WHEREAS**, the cost of this additional insurance coverage is \$28,947.00 over the fiscal year 2008 budgeted amount; and

**WHEREAS**, the Town is desirous of securing this additional insurance coverage; and

**WHEREAS**, the Town Council has determined that it is necessary to modify the budget for the 2008 fiscal year by approving this budget modification.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Southwest Ranches, Florida:

**Section 1.** The above referenced recitals are true and correct and are incorporated herein by this reference.

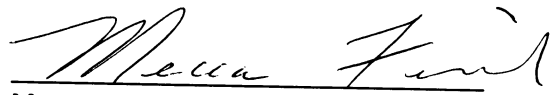
**Section 2.** The Town Council hereby approves the following budget modification for the 2008 fiscal year:

<u>TO</u>	<u>DEPARTMENT</u>	<u>DEBIT</u>	<u>CREDIT</u>
Administrative Services	519-542300	\$28,947.00	
 <u>FROM</u>			
Fund Balance	590-595001		\$28,947.00
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TOTALS:		\$28,947.00	\$28,947.00

**Section 3.** That this Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** by the Town Council of the Town of Southwest Ranches, Florida, this 6<sup>th</sup> day of March, 2008, on a motion by Council Member Don Maines and seconded by Vice Mayor Jeff Nelson.

Fink	<u>Y</u>	Ayes	<u>5</u>
Nelson	<u>Y</u>	Nays	<u>0</u>
Breitkreuz	<u>Y</u>	Absent	<u>0</u>
Knight	<u>Y</u>	Abstaining	<u>0</u>
Maines	<u>Y</u>		

  
\_\_\_\_\_  
Mecca Fink, Mayor

ATTEST:

  
\_\_\_\_\_  
Susan A. Owens, Town Clerk

Approved as to Form and Correctness:

  
\_\_\_\_\_  
Gary A. Poliakoff, J.D., Town Attorney

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