RESOLUTION 2005 - 058

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA RESCINDING RESOLUTION NO. 2004-122, WHICH APPROVED AN INTERLOCAL AGREEMENT WITH THE TOWN OF PEMBROKE PARK AND AN AGREEMENT WITH PINNACLE OAKS, LTD, CONCERNING THE DEVELOPMENT OF 165 AFFORDABLE HOUSING UNITS IN THE TOWN OF PEMBROKE PARK; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, on September 12, 2004 the Town Council adopted Resolution No. 2004-122 approving an interlocal agreement with Pembroke Park and an agreement with Pinnacle Oaks, LTD., concerning the development of 165 affordable housing units in the Town of Pembroke Park; and

WHEREAS, since the Agreement could not be finalized and executed by all parties prior to the December 31, 2004 deadline, the Agreement is considered null and void; and

WHEREAS, this Resolution is necessary to provide documentation that the Town is canceling the Agreement and all of it obligations set forth in the agreement.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1. The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2. The Town Council hereby rescinds Resolution No. 2004-122, which approved an interlocal agreement with Pembroke Park and an agreement with Pinnacle Oaks, LTD., concerning the development of 165 affordable housing units in the Town of Pembroke Park. The interlocal agreement shall be deemed to be cancelled and of no further force or effect.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 14th day of April 2005, on a motion by <u>Council Member Aster</u> <u>Knight</u> and seconded by <u>Council Don Maines</u>.

| Fink | <u> </u> |
|---------|----------|
| Knight | Υ |
| Blanton | Y |
| Maines | Υ |
| Nelson | Y |

Ayes5Nays0Absent orAbstaining0

Mecca Fink, Mayor

ATTEST:

Shari Canada, Town Clerk

Approved as to Form and Correctness:

Gary A. Poliakoff, J.D., Town Attorney 904992_1.DOC