RESOLUTION 2002-73

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE TENTATIVE MILLAGE RATE FOR TAXATION OF REAL PROPORTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR FISCAL YEAR 2002-2003, COMMENCING OCTOBER 1, 2002 AND ENDING SEPTEMBER 30 2003; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4) (E)(1), Florida Statutes, the Town Council is obliged to adopt its tentative millage rate prior to adoption of its tentative budget; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$663,089,776.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The Fiscal Year 2002-2003 tentative operating millage rate for Town of Southwest Ranches is 3.0000 mills which is greater than the rolled-back rate of 2.8112 mills by 6.72 %.

Section 2: The Town Council shall adopt a final millage rate at the Town Council meeting scheduled for Friday, September 27, 2002, at 7:00 PM, at which meeting the final budget for Fiscal Year 2002-2003 will be considered and approved.

<u>Section 3:</u> That a decision by a court of competent jurisdiction declaring invalid any section, paragraph, sentence, clause, phrase or other part of this Resolution shall not affect the validity of this Resolution as a whole or any portion thereof, other than the part so declared to be invalid.

Section 4: This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida this 13th day of September 2002.

Mecca Fink, Mayor

Attest:

Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:

Gary A. Poliakoff, J.D., Town Attorney