RESOLUTION NO. 2001-54

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING AN AGREEMENT FOR PURCHASE AND SALE BETWEEN THE TOWN OF SOUTHWEST RANCHES AND ROUNDHILL OF DELAWARE, INC., C/O ROBIN WILSON, TRUSTEE, FOR 28.8 ACRES OF LAND LOCATED AT SHERIDAN STREET AND 190 AVENUE, AND AUTHORIZING THE MAYOR, TOWN ADMINISTRATOR AND TOWN ATTORNEY TO EXECUTE SAID AGREEMENT AND OBTAIN APPROPRIATE FINANCING, AND PROVIDING AND EFFECTIVE DATE THEREFOR.

WHEREAS, on February 8, 2001, the Town Council approved Resolution 2001-34, which provides for the Town Administrator to identify parcels of vacant land within the Town sufficient to satisfy the long-term needs of the Town insofar as meeting the requirements of Florida's Local Government Comprehensive Planning and Land Development Act, Chapter 163, Florida Statutes, and other needs of the Town; and

WHEREAS, the \pm 28.8 acres of land located at Sheridan Street and 190th Avenue, in the opinion of the Town Administrator, will satisfy the long term needs of the Town; and

WHEREAS, the Town Administrator is authorized to place into escrow monies up to a maximum of ten percent (10%) of the offered purchase price, in order to secure the land for Town Council consideration; and

WHEREAS, the Town Administrator is authorized to enter into an agreement to purchase land subject to: 1) approval of property by Town Council at a publicly noticed meeting; 2) good and insurable Title; 3) MAI appraisal for equal to or greater than the purchase price; 4) an environmental study identifying no outstanding issues; and 5) other terms and conditions as determined by the Town Administrator and the Town Attorney.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

<u>Section 1:</u> The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council hereby authorizes the Mayor, Town Administrator and Town Attorney to enter into an agreement with Roundhill of Delaware, Inc., c/o Robin Wilson, Trustee, for the purchase of the above-referenced parcel at Sheridan Street and 190 Avenue for the purpose of providing a park and other future needs as determined by the Town Council and authorizes the Mayor, Town Administrator, and Town Attorney to execute said agreement, obtain appropriate financing and provide for an effective date.

Section 3: That this Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 10th day of May, 2001.

Mecca Finh Mecca Fink, Mayor

Attest:

Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:

Pary Poliakoff, J.D., Town Attorney

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