

RESOLUTION NO. 2023 - 019

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING A YEAR END BUDGET ADJUSTMENT FOR THE FISCAL YEAR 2021-2022 BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 23, 2021, pursuant to Ordinance No. 2021-013, the Town Council approved and adopted the fiscal year 2021/2022 budget; and

WHEREAS, State law and the Town's Ordinance adopting the fiscal year 2021/2022 budget provides for the adjustment of the approved and adopted budget Ordinance via a Resolution; and

WHEREAS, the Town of Southwest Ranches operates as a municipality within the State of Florida and is subject to the laws of the State of Florida related to Municipal Finance; and

WHEREAS, one such provision of law prohibits the expenditure of funds in excess of adopted appropriations; and

WHEREAS, in accordance with the external auditor requirements, and sound budgetary process, year-end budget adjustments are necessary within 60 days of fiscal year end in order to balance the Fiscal Year (FY) 2021/2022 Budget to comply with Florida State Statutes; and

WHEREAS, The Town Council has determined that it is desirable to adjust the Fiscal Year 2021/2022 Adopted Budget to account for variances in actual expenditures and revenues in relation to the current Fiscal Year 2021/2022 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

Section 1: Recitals. The above recitals are true and correct and are incorporated herein by reference.

Section 2: Authorization. The Town Council of the Town of Southwest Ranches does hereby approve the year-end budget adjustment for Fiscal Year 2021/2022 as attached hereto and incorporated herein by reference as Exhibit "A".

Section 3: Effective Date. This Resolution shall become effective immediately upon its adoption and retroactive for budget Year 2021/2022.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 17th day of November, 2022 on a motion by

Jim Jablonski and seconded by Jim Hartmann.

Breitkreuz	<u>yes</u>
Jablonski	<u>yes</u>
Allbritton	<u>yes</u>
Hartmann	<u>yes</u>
Kuczenski	<u>yes</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>
Abstaining	<u>0</u>


Steve Breitkreuz, Mayor

ATTEST:


Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

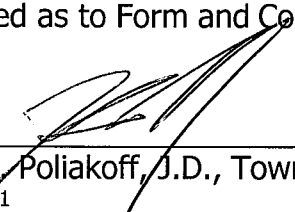

Keith M. Poliakoff, J.D., Town Attorney
1001.198.01

EXHIBIT A

TOWN OF SOUTHWEST RANCHES

Fiscal Year End 2021 / 2022 BUDGET ADJUSTMENTS

GENERAL FUND

<i>General Fund Revenue</i>	FY 21/22 Current Budget	Budget Change-Increase/(Decrease)	FY 21/22 Revised Current Budget	Explanation
Building - Permitting Fees	1,135,886	773,864	1,909,750	Town permitting/inspection fees much higher than anticipated
Code Enforcement/Zoning Permit Fees	130,000	45,621	175,621	Zoning fees much higher than originally anticipated
Code Enforcement/Lien Recovery	125,000	357,719	482,719	Greater than anticipated Code/Legal Lien recoveries
Contrib/Donations-Educ/Scholarships	20,000	23,017	43,017	Higher SEAB contributions received than budgeted
Appropriated Fund Balance	754,852	(447,729)	307,123	Reduction in anticipated utilization of GF Fund Balance
		\$752,491		Total increase to budgeted revenues (net)
<i>General Fund Department</i>	FY 21/22 Current Budget	Budget Change-Increase/(Decrease)	FY 21/22 Revised Current Budget	Explanation
Legislative	152,587	32,220	184,807	Increased aid available for Scholarships (see above GF Educ/Scholarship revenues)
Town Attorney	525,000	162,895	687,895	Primarily higher due to greater Code Enforcement recoveries received per above
Finance	537,231	37,676	574,907	Combined salaries of TFAs, Accountants and TFA retirement payout
Building - Permitting Services	850,000	474,647	1,324,647	Building permit processing costs offset by increased revenues per above
Community Dev. - Code	352,016	42,125	394,141	Zoning fees much higher than originally anticipated per above
Parks Rec & Open Spaces	541,523	2,928	544,451	Higher than anticipated ground maintenance
		\$752,491		Total increase to budgeted expenditures (net)