

RESOLUTION NO. 2022-080

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA APPROVING AND ADOPTING THE FINAL MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF SOUTHWEST RANCHES FOR THE FISCAL YEAR 2022-2023, COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches, Florida is a municipality located in Broward County, Florida; and

WHEREAS, pursuant to Section 200.065 (4)(E)(1), Florida Statutes, the Town Council adopted both its tentative millage rate and its budget, on first reading, on Monday, September 12, 2022, during a Public Hearing held at 6:00 P.M.; and

WHEREAS, a Public Hearing on the Town of Southwest Ranches' final millage for Fiscal Year 2022-2023 was held at 6:00 P.M. on Thursday, September 22, 2022, at the Southwest Ranches Council Chambers, 13400 Griffin Road, Southwest Ranches, Florida, 33330.; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the Town of Southwest Ranches as \$1,920,612,934.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida as follows:

Section 1: The above-referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Town Council, following a presentation by the Town Administrator and Town Financial Administrator, testimony from Town Staff and from other interested parties, at a duly noticed public hearing held on September 22, 2022, and pursuant to Exhibit A, hereby approves and adopts the Fiscal Year 2022-2023 operating millage rate for the Town of Southwest Ranches of 3.9000 mills, which is greater than the rolled -back rate of 3.7981 mills by 2.68%. Said final millage rate has been set pursuant to and in furtherance of Section 200.185 Florida Statutes.

Section 3: Severability. If any one or more provisions of this Resolution shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason

whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Resolution.

Section 4: Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest

Ranches, Florida, this 22nd day of September 2022, on a motion by

v/m Jablonski and seconded by Chm Hartmann.

Breitkreuz	<u>Yes</u>
Jablonski	<u>Yes</u>
Allbritton	<u>Yes</u>
Hartmann	<u>Yes</u>
Kuczynski	<u>Yes</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>

[Signature]
Steve Breitkreuz, Mayor

ATTEST:
[Signature]
Russell Muñiz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:
[Signature]
Keith M. Poliakoff, J.D., Town Attorney
1001.165.01

**Fiscal Year 2023 Millage Maximums and Related Information
(Based on Certified Assessment Information)**

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2023 levy increase per \$500,000 of taxable value*
Current Year Roll-Back Rate (Town of SWR Operating 3.7981 + TSDOR .0000 Rates)	3	3.7981	\$6,929,946	(\$185,924)	\$0
FY 2022-2023 Proposed Rates (Town of SWR Operating 3.9000 + TSDOR .0000 Rates)	3	3.9000	\$7,115,871	\$317,860	\$51 *
Adjusted Current Year Roll-Back Rate	3	4.2295	\$7,717,071	\$601,200	\$216
Maximum Majority Vote	3	4.4887	\$8,190,003	\$1,074,132	\$345
Maximum Super Majority Rate	4	4.9376	\$9,009,058	\$1,893,187	\$570
Unanimous (Maximum)	5	10.0000	\$18,245,823	\$11,129,952	\$3,101

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 8.24% in their Town of Southwest Ranches portion of their tax bill due to the proposed reduction in the millage rate from 4.2500 to 3.9000. It is important to note that FY 2023 eligible "Save our Homes" exemption property owners change in net taxable value will not exceed 1.4%.