RESOLUTION NO. 2022-071

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, SETTING THE PROPOSED MILLAGE RATE AND CURRENT ROLL BACK RATE PURSUANT TO SECTION 200.065, FLORIDA STATUTES, AND ESTABLISHING THE DATE, TIME AND PLACE AT WHICH PUBLIC HEARINGS WILL BE HELD TO CONSIDER THE PROPOSED MILLAGE RATE AND THE TENTATIVE BUDGET FOR FISCAL YEAR 2022; DIRECTING THE TOWN CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF BROWARD COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE FOR THE STATE OF FLORIDA; DIRECTING THAT A CERTIFIED COPY OF THIS RESOLUTION BE SENT TO THE BROWARD COUNTY PROPERTY APPRAISER AND TAX COLLECTOR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on July 1, 2022, the Property Appraiser of Broward County served upon the Town of Southwest Ranches (the "Town"), a "Certification of Taxable Value" certifying to the Town its 2022 taxable value; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Broward County the proposed operating millage rate, the current year rolled-back rate, and the date, time and place at which a first public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, pursuant to Section 200.065, Florida Statutes, the taxing authority must advise the Property Appraiser of said proposed millage rate and of the date, time and place at which a public hearing will be held to consider the proposed millage rate and the tentative budget for the preparation of the Notice of Proposed Property Taxes (TRIM Notice).

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida, as follows:

Section 1. Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. That the proposed operating Millage Rate for the first public hearing shall be 4.1500 mills, which is \$4.1500 dollars per \$1,000 of assessed property within the Town of Southwest Ranches for the 2022-2023 fiscal year.

Section 3. That the current year rolled-back rate, computed pursuant to 200.065 Florida Statutes, is 3.7561 which is \$3.7561 dollars per \$1,000.

Section 4. That the proposed operating millage rate is than the rolled-back rate by 4.93%.

Section 5. The date, time and place of the public hearings to consider the above-referenced proposed millage rate and tentative budget shall be as follows:

Date: Monday, September 12, 2022

Time: 6:00 PM

Place: Southwest Ranches Council Chambers

13400 Griffin Road

Southwest Ranches, Florida 33330

Date: Thursday, September 22, 2022

Time: 6:00 PM

Place: Southwest Ranches Council Chambers

13400 Griffin Road

Southwest Ranches, Florida 33330

Section 6. The Town Clerk or designee is hereby directed to send a Certified Copy of this Resolution to the Property Appraiser and Tax Collector for Broward County.

[Signatures on Following Page]

PASSED AND ADOPTED by the Town Council of the Town of Southwest					
Ranches, Florida, th	nis <u>28th</u> day of <u>July</u>	_, 2022 on a motion by $\frac{1}{2}$	abbroli		
and seconded by 4m bucared					
Breitkreuz Jablonski Allbritton Hartmann		Ayes 5 Nays 6 Absent 6			
Kuczenski	45		\sum		
		Steve Breitkreuz	Mayor		

ATTES

Russell Muniz, Assistant Town Administrator/Town Clerk

Approved as to Form and Correctness:

Keith M. Poliakoff, Esq., Town Attorney

Millage Information

Fiscal Year 2023 Millage Maximums and Related Information (Based on Certified Assessment Information)

Millage Name	Votes Required	Maximum Millage	Total Resulting Net Revenues	Net Revenue Change (from prior year adopted rate funding level)	FY 2023 levy increase per \$500,000 of taxable value*
Current Year Roll-Back Rate (Town of SWR Operating 4.0504 + TSDOR .0000 Rates)	3	3.7561	\$6,853,250	(\$718,766)	\$0
FY 2022-2023 Proposed Rates (Town of SWR Operating 4.1500 + TSDOR .0000 Rates)	3	4.1500	\$7,572,016	\$774,005	\$197
Adjusted Current Year Roll-Back Rate	3	4.2295	\$7,717,071	\$145,054	\$237
Maximum Majority Vote	3	4.4887	\$8,190,003	\$617,986	\$366
Maximum Super Majority Rate	4	4.9376	\$9,009,058	\$1,437,041	\$591
Unanimous (Maximum)	5	10.0000	\$18,245,823	\$10,673,806	\$3,122

Note: * Property owners without a change in net taxable value will receive a real cash reduction of 2.35% in their Town of Southwest Ranches portion of their tax bill due to the proposed reduction in the millage rate from 4.2500 to 4.1500. It is important to note that FY 2023 eligible "Save our Homes" exemption property owners change in net taxable value will not exceed 1.4%.